

Company registration number: **01012346**

Activity Play Limited

**Unaudited Filleted Financial Statements for the
year ended**

31 March 2022

BEECHLANDS ACC SERVICES

**Berkeley Coach House, Woods Hill, Bath, Wilts,
BA2 7FS, United Kingdom**

Activity Play Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Activity Play Limited

Year ended 31 March 2022

As described on the statement of financial position, the Board of Directors of Activity Play Limited are responsible for the preparation of the financial statements for the year ended 31 March 2022, which comprise the income statement, statement of total comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

BEECHLANDS ACC SERVICES

Berkeley Coach House

Woods Hill

Bath

Wilts

BA2 7FS

United Kingdom

Activity Play Limited

Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Tangible assets	5	524,098	588,147
CURRENT ASSETS			
Debtors	6	1,069	-
Cash at bank and in hand		56,560	56,017
		<hr/> 57,629	<hr/> 56,017
Creditors: amounts falling due within one year	7	(126,141)	(139,271)
		<hr/> (68,512)	<hr/> (83,254)
Net current liabilities			
Total assets less current liabilities		<hr/> 455,586	<hr/> 504,893
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve		454,887	495,387
Profit and loss account		599	9,406
Shareholders funds		<hr/> 455,586	<hr/> 504,893

For the year ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 3 October 2022, and are signed on behalf of the board by:

J Partington

Director

T Partington

Director

Company registration number: 01012346

Activity Play Limited

Notes to the Financial Statements

Year ended 31 March 2022

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Berkeley Coach House, Limpley Stoke, Bath, Wiltshire, BA2 7FS, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

GOING CONCERN

The company's operations generated a profit after tax and increase in net current assets and are expected to continue to do so. On this basis, the Directors have a reasonable expectation that the company has adequate resources to continue as an operational business for the foreseeable future. The financial statements have therefore been prepared on a going concern basis. In 2020 the company is confronted with the consequences of the novel strain of the Coronavirus disease ("COVID-19") as a pandemic. Although the consequences of the COVID-19 are uncertain in the long term, the company does not expect any material adverse effect on its financial condition or liquidity.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Straight line over 40 years
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the entity will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2021: 1.00).

5 TANGIBLE ASSETS

	Land and buildings	Plant and machinery etc.	Total
	£	£	£
COST OR VALUATION			
At 1 April 2021	650,000	4,493	654,493
Revaluations	(50,000)	-	(50,000)

At 31 March 2022	600,000	4,493	604,493
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DEPRECIATION			
At 1 April 2021	65,000	1,346	66,346
Charge	13,375	674	14,049
At 31 March 2022	78,375	2,020	80,395
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CARRYING AMOUNT

At 31 March 2022	521,625	2,473	524,098
At 31 March 2021	585,000	3,147	588,147

6 DEBTORS

	2022	2021
	£	£
Other debtors	1,069	-

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	121,514	134,644
Other creditors	4,627	4,627
	<hr/>	<hr/>
	126,141	139,271
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8 EVENTS AFTER THE END OF THE REPORTING PERIOD

On 11 March 2020, the World Health Organisation declared the novel strain of Coronavirus disease ("COVID-19") as a pandemic. The extent of COVID-19's effects on the company's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic. As a result of the uncertainty and difficulty to predict, adverse impact to the company's business may occur. Such potential impact is unknown at this time.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.