

1010968

Report of the Directors and
Financial Statements
for the Year Ended 31 December 2009
for
COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

FRIDAY



ASVYPIFH

A49

19/03/2010

149

COMPANIES HOUSE

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Contents of the Financial Statements
for the Year Ended 31 December 2009

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Profit and Loss Account	11

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Company Information
for the Year Ended 31 December 2009

DIRECTORS

P Mueller
J Iobst
S Guerillot
W Grolmund
M Steidl
T Jung
H Viehof
V Tripodi
W Baranger

SECRETARY

M Steidl

REGISTERED OFFICE

10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

REGISTERED NUMBER

1010968 (England and Wales)

AUDITORS

R A McLeod & Co
Registered Auditor
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet Slough
Berkshire SL3 9EG

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Report of the Directors
for the Year Ended 31 December 2009

The directors present their report with the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of safeguarding and promoting the telecommunications interests of the press

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report

P Mueller
S Guerillot
W Grolimund
M Steidl
H Viehof
V Tripodi
W Baranger

Other changes in directors holding office are as follows

I Iobst - resigned 31 December 2009
T Jung - appointed 17 June 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, R A McLeod & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Report of the Directors
for the Year Ended 31 December 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



M Steidl - Secretary

7 March 2010

Report of the Independent Auditors to the Members of
COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

We have audited the financial statements of COMITE INTERNATIONAL DES TELECOMMUNICATIONS DE PRESSE (Limited by Guarantee) for the year ended 31 December 2009 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its loss for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

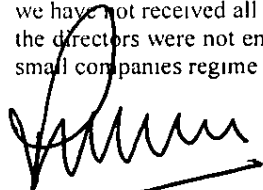
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of
COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime



R A McLeod (Senior Statutory Auditor)
for and on behalf R A McLeod & Co
Registered Auditor
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet Slough
Berkshire SL3 9EG

7 March 2010

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Profit and Loss Account
for the Year Ended 31 December 2009

	Notes	31 12 09 €	31 12 08 €
TURNOVER		194,714	202 430
Administrative expenses		<u>226,803</u>	<u>187 853</u>
		(32,089)	14,577
Other operating income		<u>1,268</u>	<u>1 126</u>
OPERATING (LOSS)/PROFIT	3	(30,821)	15 703
Interest receivable and similar income		<u>2,014</u>	<u>24,745</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(28,807)	40,448
Tax on (loss)/profit on ordinary activities	4	<u>423</u>	<u>5 135</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(29,230)</u>	<u>35 313</u>

The notes form part of these financial statements

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Balance Sheet
31 December 2009

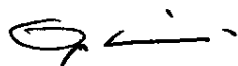
	Notes	31 12 09 €	€	31 12 08 €	€
FIXED ASSETS					
Intangible assets	5		45,104		25,586
CURRENT ASSETS					
Debtors	6	236,071		199,835	
Cash at bank		<u>423,692</u>		<u>470,975</u>	
		659,763		670,810	
CREDITORS					
Amounts falling due within one year	7	<u>236,424</u>		<u>198,723</u>	
NET CURRENT ASSETS			<u>423,339</u>		<u>472 087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>468,443</u>		<u>497,673</u>
RESERVES					
Profit and loss account	8		<u>468,443</u>		<u>497,673</u>
			<u>468,443</u>		<u>497,673</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 7 March 2010 and were signed on its behalf by



S Guerillot - Director



W Grolmund - Director

The notes form part of these financial statements

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Gross revenue

Subscriptions are those invoiced for the year to nominating organisations and scientific and industrial organisations

Intangible Assets

Amortisation is provided at the following annual rate in order to write off each asset over its estimated useful life

Intellectual property - 33% straight line on cost

2 STAFF COSTS

	31 12 09	31 12 08
	€	€
Wages and salaries	79 884	61 117
Social security costs	<u>17,154</u>	<u>14,688</u>
	<u>97 038</u>	<u>75 805</u>

The average monthly number of employees during the year was as follows

	31 12 09	31 12 08
Managing Director	<u>1</u>	<u>1</u>

3 OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging

	31 12 09	31 12 08
	€	€
Intellectual property amortisation	25,532	1 498
Auditors' remuneration	3,804	3,748
Foreign exchange differences	<u>5,067</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>79,884</u>	<u>61,117</u>

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2009

4 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	31 12 09 €	31 12 08 €
Current tax		
UK corporation tax	<u>423</u>	<u>5,135</u>
Tax on (loss)/profit on ordinary activities	<u><u>423</u></u>	<u><u>5,135</u></u>

5 INTANGIBLE FIXED ASSETS

COST

At 1 January 2009

Additions

At 31 December 2009

AMORTISATION

At 1 January 2009

Amortisation for year

At 31 December 2009

NET BOOK VALUE

At 31 December 2009

At 31 December 2008

Intellectual
property
€

27,084

45,050

72,134

1,498

25,532

27 030

45,104

25,586

6 DEBITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 09 €	31 12 08 €
Subscriptions receivable	228,704	198,213
Prepayments	<u>7,367</u>	<u>1,622</u>
	<u><u>236,071</u></u>	<u><u>199,835</u></u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 09 €	31 12 08 €
Tax	20	186
Accruals & deferred income	<u>236,404</u>	<u>198,537</u>
	<u><u>236,424</u></u>	<u><u>198,723</u></u>

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2009

8 RESERVES

	Profit and loss account €
At 1 January 2009	497 673
Deficit for the year	<u>(29 230)</u>
At 31 December 2009	<u>468,443</u>

9 CAPITAL COMMITMENTS

The company is limited by guarantee, not having a share capital divided into shares

10 CURRENCY TRANSLATION

The figures in both the 2008 & 2009 accounts have been translated into Euros at 31 December 2009 at a rate of
€1 1255 £1