

REGISTERED NUMBER: 1010968 (England and Wales)

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2011
for
COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)**



**R A McLeod & Co
Registered Auditor
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG**

**COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)**

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for the Year Ended 31 December 2011**

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COMITE INTERNATIONAL DES
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Company Information
for the Year Ended 31 December 2011

DIRECTORS:

S Guerillot
W Grolmund
M Steidl
T Jung
H Viehof
V Baby
J Evans
A Sweigert
A Gebhard

SECRETARY:

M Steidl

REGISTERED OFFICE:

10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

REGISTERED NUMBER:

1010968 (England and Wales)

AUDITORS:

R A McLeod & Co
Registered Auditor
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

Report of the Directors
for the Year Ended 31 December 2011

The directors present their report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of safeguarding and promoting the telecommunications interests of the press

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report

S Guerillot
W Grolimund
M Steidl
T Jung
H Viehof
V Baby

Other changes in directors holding office are as follows

V Tripodi - resigned 6 March 2011
J Evans - appointed 6 October 2011
A Sweigert - appointed 6 October 2011
A Gebhard - appointed 7 June 2011

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, R A McLeod & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting

COMITE INTERNATIONAL DES
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Report of the Directors
for the Year Ended 31 December 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M Steidl', is written over the printed name.

M Steidl - Secretary

18 March 2012

Report of the Independent Auditors to the Members of
COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
(Limited by Guarantee)

We have audited the financial statements of COMITE INTERNATIONAL DES TELECOMMUNICATIONS DE PRESSE (Limited by Guarantee) for the year ended 31 December 2011 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

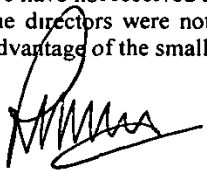
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of
COMITE INTERNATIONAL DES
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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors



R A McLeod (Senior Statutory Auditor)
for and on behalf R A McLeod & Co
Registered Auditor
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

18 March 2012

**COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE**
(Limited by Guarantee)

Profit and Loss Account
for the Year Ended 31 December 2011

	Notes	31 12 11 €	31 12 10 €
TURNOVER		208,821	215,614
Administrative expenses		<u>215,562</u>	<u>258,823</u>
OPERATING LOSS	3	(6,741)	(43,209)
(Profit)loss on sale of invest		<u>7,501</u>	<u>-</u>
		(14,242)	(43,209)
Interest receivable and similar income		<u>8,715</u>	<u>8,492</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,527)	(34,717)
Tax on loss on ordinary activities	4	<u>1,764</u>	<u>1,783</u>
LOSS FOR THE FINANCIAL YEAR		<u>(7,291)</u>	<u>(36,500)</u>

The notes form part of these financial statements

COMITE INTERNATIONAL DES
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Balance Sheet
31 December 2011

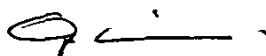
	Notes	31 12 11 €	€	31 12 10 €	€
FIXED ASSETS					
Intangible assets	5		9,505		27,880
CURRENT ASSETS					
Debtors	6	22,768		31,906	
Cash at bank		<u>405,100</u>		<u>391,139</u>	
		427,868		423,045	
CREDITORS					
Amounts falling due within one year	7	<u>12,721</u>		<u>18,982</u>	
NET CURRENT ASSETS			<u>415,147</u>		<u>404,063</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>424,652</u>		<u>431,943</u>
RESERVES					
Profit and loss account	8		<u>424,652</u>		<u>431,943</u>
			<u>424,652</u>		<u>431,943</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 18 March 2012 and were signed on its behalf by



V Baby - Director



W Grolmund - Director

The notes form part of these financial statements

COMITE INTERNATIONAL DES
TELECOMMUNICATIONS DE PRESSE
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Notes to the Financial Statements
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Gross revenue

Subscriptions are those invoiced for the year to nominating organisations and scientific and industrial organisations

Intangible Assets

Amortisation is provided at the following annual rate in order to write off each asset over its estimated useful life

Intellectual property - 33% on cost
Development costs - 50% on cost

2 STAFF COSTS

	31 12 11	31 12 10
	€	€
Wages and salaries	81,480	79,884
Social security costs	<u>17,640</u>	<u>17,310</u>
	<u>99,120</u>	<u>97,194</u>

The average monthly number of employees during the year was as follows

	31 12 11	31 12 10
Managing Director	<u>1</u>	<u>1</u>

3 OPERATING LOSS

The operating loss is stated after charging/(crediting)

	31 12 11	31 12 10
	€	€
Development costs amortisation	4,736	2,892
Intellectual property amortisation	13,639	23,805
Auditors' remuneration	4,228	4,023
Foreign exchange differences	<u>118</u>	<u>(1,215)</u>
Directors' remuneration and other benefits etc	<u>81,480</u>	<u>79,884</u>

4 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	31 12 11	31 12 10
	€	€
Current tax		
UK corporation tax	<u>1,764</u>	<u>1,783</u>
Tax on loss on ordinary activities	<u>1,764</u>	<u>1,783</u>

COMITE INTERNATIONAL DES
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2011

5 INTANGIBLE FIXED ASSETS

	Development costs €	Intellectual property €	Totals €
COST			
At 1 January 2011			
and 31 December 2011	<u>9,473</u>	<u>72,134</u>	<u>81,607</u>
AMORTISATION			
At 1 January 2011	2,892	50,835	53,727
Amortisation for year	<u>4,736</u>	<u>13,639</u>	<u>18,375</u>
At 31 December 2011	<u>7,628</u>	<u>64,474</u>	<u>72,102</u>
NET BOOK VALUE			
At 31 December 2011	<u>1,845</u>	<u>7,660</u>	<u>9,505</u>
At 31 December 2010	<u>6,581</u>	<u>21,299</u>	<u>27,880</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11 €	31 12 10 €
Subscriptions receivable	21,140	30,313
Prepayments	<u>1,628</u>	<u>1,593</u>
	<u>22,768</u>	<u>31,906</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11 €	31 12 10 €
Tax	1,514	1,680
Accruals & deferred income	<u>11,207</u>	<u>17,302</u>
	<u>12,721</u>	<u>18,982</u>

8 RESERVES

	Profit and loss account €
At 1 January 2011	431,943
Deficit for the year	<u>(7,291)</u>
At 31 December 2011	<u>424,652</u>

9 CAPITAL COMMITMENTS

The company is limited by guarantee, not having a share capital divided into shares