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Report of the Directors and  
Financial Statements  
for the Year Ended 31 December 2005  
for

Comite International des  
Telecommunications de Presse  
(Limited by Guarantee)



Comite International des  
Telecommunications de Presse  
(Limited by Guarantee)

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for the Year Ended 31 December 2005

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Comite International des  
Telecommunications de Presse  
(Limited by Guarantee)

Company Information  
for the Year Ended 31 December 2005

**DIRECTORS:**

M Steidl  
P Mueller  
J Iobst  
S Guerillot  
R Horvath  
G Haynes  
H Stadler  
H Saito  
W Baranger

**SECRETARY:**

M Steidl

**REGISTERED OFFICE:**

Windsor House  
Victoria Street  
Windsor  
Berkshire  
SL4 1EN

**REGISTERED NUMBER:**

1010968 (England and Wales)

**AUDITORS:**

R A McLeod & Co  
Registered Auditors &  
Chartered Accountants  
10 Portland Business Centre  
Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EG

Comite International des  
Telecommunications de Presse  
(Limited by Guarantee)

Report of the Directors  
for the Year Ended 31 December 2005

The directors present their report with the financial statements of the company for the year ended 31 December 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of safeguarding and promoting the telecommunications interests of the press.

**DIRECTORS**

The directors during the year under review were:

M Steidl	
K Sprick	- resigned 9.6.05
P Mueller	
J Iobst	
S Guerillot	
R Horvath	
G Haynes	
H Stadler	
H Saito	
W Baranger	- appointed 9.6.05

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, R A McLeod & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

Comite International des  
Telecommunications de Presse  
(Limited by Guarantee)

Report of the Directors  
for the Year Ended 31 December 2005

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in dark ink, appearing to read 'M Steidl', is written over a horizontal dotted line.

M Steidl - Secretary

Date: 26/3/2006

Report of the Independent Auditors to the Members of  
Comite International des  
Telecommunications de Presse  
(Limited by Guarantee)

We have audited the financial statements of Comite International des Telecommunications de Presse (Limited by Guarantee) for the year ended 31 December 2005 on pages six to nine. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

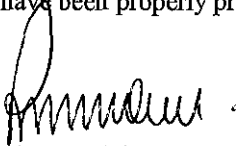
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Report of the Independent Auditors to the Members of  
Comite International des  
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**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2005 and of its loss for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.



R A McLeod & Co  
Registered Auditors &  
Chartered Accountants  
10 Portland Business Centre  
Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EG

Date: .....15/3/06.....

Comite International des  
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(Limited by Guarantee)

Profit and Loss Account  
for the Year Ended 31 December 2005

		<u>31.12.05</u>	<u>31.12.04</u>
	Notes	£	£
<b>TURNOVER</b>		147,539	148,592
Administrative expenses		<u>189,407</u>	<u>112,933</u>
<b>OPERATING (LOSS)/PROFIT</b>	3	(41,868)	35,659
Interest receivable and similar income		<u>17,126</u>	<u>15,015</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(24,742)	50,674
Tax on (loss)/profit on ordinary activities	4	<u>1,692</u>	<u>1,191</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(26,434)	49,483
Retained profit brought forward		<u>375,475</u>	<u>325,992</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>£349,041</u></u>	<u><u>£375,475</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

The notes form part of these financial statements



Comite International des  
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Balance Sheet  
31 December 2005

		<u>31.12.05</u>	<u>31.12.04</u>
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	5	135,082	140,755
Cash at bank		<u>383,098</u>	<u>390,462</u>
		518,180	531,217
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>169,139</u>	<u>155,742</u>
<b>NET CURRENT ASSETS:</b>		<u>349,041</u>	<u>375,475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£349,041</u>	<u>£375,475</u>
<b>RESERVES:</b>			
Profit and loss account		<u>349,041</u>	<u>375,475</u>
	7	<u>£349,041</u>	<u>£375,475</u>

**ON BEHALF OF THE BOARD:**

.....  
S Guerillot - Director

.....  
H Stadler - Director

Approved by the Board on 26/3/2006

The notes form part of these financial statements

Comite International des  
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Notes to the Financial Statements  
for the Year Ended 31 December 2005

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Gross Revenue**

Subscriptions are those invoiced for the year to nominating organisations and scientific and industrial organizations.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. STAFF COSTS**

	31.12.05	31.12.04
	£	£
Wages and salaries	40,249	38,859
Social security costs	<u>10,127</u>	<u>9,599</u>
	<u>50,376</u>	<u>48,458</u>

The average monthly number of employees during the year was as follows:

	31.12.05	31.12.04
Managing director	<u>1</u>	<u>1</u>

**3. OPERATING (LOSS)/PROFIT**

The operating loss (2004 - operating profit) is stated after charging:

	31.12.05	31.12.04
	£	£
Auditors' remuneration	<u>2,970</u>	<u>2,850</u>
Directors' emoluments	<u>40,249</u>	<u>38,859</u>

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Notes to the Financial Statements  
for the Year Ended 31 December 2005

4. **TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	31.12.05 £	31.12.04 £
Current tax:		
UK corporation tax	<u>1,692</u>	<u>1,191</u>
Tax on (loss)/profit on ordinary activities	<u>1,692</u>	<u>1,191</u>

5. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.05 £	31.12.04 £
Subscriptions receivable	129,152	137,086
Other debtors	-	569
Prepayments	2,181	1,143
Corporation tax recoverable	<u>3,749</u>	<u>1,957</u>
	<u>135,082</u>	<u>140,755</u>

6. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.05 £	31.12.04 £
Accruals & deferred income	<u>169,139</u>	<u>155,742</u>

7. **RECONCILIATION OF MOVEMENTS IN RESERVES**

	31.12.05 £	31.12.04 £
(Loss)/Profit for the financial year	<u>(26,434)</u>	<u>49,483</u>
Net (reduction)/addition to reserves	(26,434)	49,483
Opening reserves	<u>375,475</u>	<u>325,992</u>
Closing reserves	<u>349,041</u>	<u>375,475</u>

8. **CAPITAL**

The company is limited by guarantee, not having a share capital divided into shares.