

Report of the Directors and  
Financial Statements  
for the Year Ended 31 December 2001  
for  
COMITE INTERNATIONAL DES  
TELECOMMUNICATIONS DE PRESSE  
(Limited by Guarantee)



Company Information  
for the Year Ended 31 December 2001

**DIRECTORS (During the year)** D M Allen  
K Sprick  
P Mueller  
J Iobst  
S Guerillot  
A Allday  
R Horvath  
W Grolimund  
N Hashimoto

**SECRETARY:** D M Allen

**REGISTERED OFFICE:** 8 Sheet Street  
Windsor  
Berkshire  
SL4 1BG

**REGISTERED NUMBER:** 1010968 (England and Wales)

**AUDITORS:** R A McLeod & Co  
Registered Auditor  
Chartered Accountants  
10 Portland Business Centre  
Manor House Lane  
Datchet Slough  
Berkshire SL3 9EG

Report of the Directors  
for the Year Ended 31 December 2001

The directors present their report with the financial statements of the company for the year ended 31 December 2001.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of safeguarding and promoting the telecommunications interests of the press.

**DIRECTORS**

The directors during the year under review were:

D M Allen  
K Sprick  
P Mueller  
H Komatsubara (Resigned 01 June 2001)  
J Iobst  
S Guerillot  
A Allday  
R Horvath  
W Grolimund  
N Hashimoto (Appointed 01 June 2001)

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, R A McLeod & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D M Allen - SECRETARY

Dated: 27 February 2002

Report of the Independent Auditors to the Members of  
COMITE INTERNATIONAL DES  
TELECOMMUNICATIONS DE PRESSE  
(Limited by Guarantee)

We have audited the financial statements of COMITE INTERNATIONAL DES TELECOMMUNICATIONS DE PRESSE (Limited by Guarantee) for the year ended 31 December 2001 on pages four to eight. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

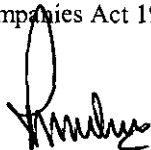
**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2001 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



R A McLeod & Co  
Registered Auditor  
Chartered Accountants  
10 Portland Business Centre  
Manor House Lane  
Datchet Slough  
Berkshire SL3 9EG

Dated: 27 February 2002

COMITE INTERNATIONAL DES  
TELECOMMUNICATIONS DE PRESSE  
(Limited by Guarantee)

Income & Expenditure Account  
for the Year Ended 31 December 2001

		<u>31.12.01</u>	<u>31.12.00</u>
	Notes	£	£
<b>GROSS REVENUE</b>		146263	128,764
Administrative expenses		<u>160175</u>	<u>141,565</u>
<b>OPERATING DEFICIT</b>	2	(13,912)	(12,801)
Interest receivable and similar income		<u>8,895</u>	<u>9,158</u>
<b>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(5,017)	(3,643)
Tax on interest		<u>889</u>	<u>1,831</u>
<b>DEFICIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(5,906)	(5,474)
Retained surplus brought forward		<u>243,555</u>	<u>249,029</u>
<b>RETAINED SURPLUS CARRIED FORWARD</b>		<u><u>£237,649</u></u>	<u><u>£243,555</u></u>

The notes form part of these financial statements

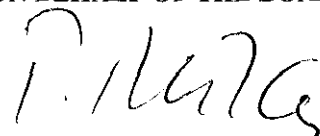
COMITE INTERNATIONAL DES  
TELECOMMUNICATIONS DE PRESSE  
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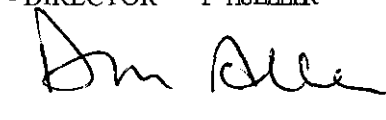
Balance Sheet  
31 December 2001

		31.12.01		31.12.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		3		1,982
<b>CURRENT ASSETS:</b>					
Debtors	5	10,860		23,150	
Cash at bank and in hand		<u>243,741</u>		<u>233,589</u>	
		254,601		256,739	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>16,955</u>		<u>15,166</u>	
<b>NET CURRENT ASSETS:</b>			<u>237,646</u>		<u>241,573</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£237,649</u>		<u>£243,555</u>
<b>RESERVES:</b>					
Income & expenditure account			<u>237,649</u>		<u>243,555</u>
			<u>£237,649</u>		<u>£243,555</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

  
- DIRECTOR - P MUELLER

  
- DIRECTOR - D M ALLEN

Approved by the Board on 27 February 2002

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Gross Revenue**

Subscriptions are those invoiced for the year to nominating organisations and scientific and industrial organizations.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING DEFICIT

The operating deficit is stated after charging:

	31.12.01	31.12.00
	£	£
Depreciation - owned assets	1,979	38,063
Auditors' remuneration	2,500	2,350
Pension costs	<u>5,417</u>	<u>5,773</u>
Directors' emoluments and other benefits etc	<u>30,990</u>	<u>26,400</u>

3. TAXATION

The tax charge on the bank interest for the year was as follows:

	31.12.01	31.12.00
	£	£
UK corporation tax	<u>889</u>	<u>1,831</u>

Notes to the Financial Statements  
for the Year Ended 31 December 2001

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
<b>COST:</b>				
At 1 January 2001 and 31 December 2001	<u>15,463</u>	<u>5,418</u>	<u>19,164</u>	<u>40,045</u>
<b>DEPRECIATION:</b>				
At 1 January 2001	15,188	4,992	17,883	38,063
Charge for year	<u>274</u>	<u>425</u>	<u>1,280</u>	<u>1,979</u>
At 31 December 2001	<u>15,462</u>	<u>5,417</u>	<u>19,163</u>	<u>40,042</u>
<b>NET BOOK VALUE:</b>				
At 31 December 2001	<u>1</u>	<u>1</u>	<u>1</u>	<u>3</u>
At 31 December 2000	<u>275</u>	<u>426</u>	<u>1,281</u>	<u>1,982</u>

5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	31.12.01 £	31.12.00 £
Other debtors	9,970	21,208
Prepayments	-	1,942
Corporation tax recoverable	<u>890</u>	<u>-</u>
	<u>10,860</u>	<u>23,150</u>

6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	31.12.01 £	31.12.00 £
Subscriptions in advance	13,520	12,000
Social security & other taxes	935	816
Accrued expenses	<u>2,500</u>	<u>2,350</u>
	<u>16,955</u>	<u>15,166</u>

7. RELATED PARTY DISCLOSURES

Other income includes receipts from D M Allen a director of £4858 in respect of his rental of the company's office facilities and equipment. The rental is at market value. Included in the Namic project expenses are consultancy payments to D M Allen of £27760. A proportion of these costs are met by The European Community as part of the Namic Contract. Included in secretarial assistance are payments of £608 to C A Allen, wife of D M Allen for typing and secretarial duties.



Notes to the Financial Statements  
for the Year Ended 31 December 2001

8. **CAPITAL**

The company is limited by guarantee, not having a share capital divided into shares.

9. **LEASE COMMITMENTS**

The company can terminate its rented office with 3 months notice.