

**REGISTERED NUMBER: 01009503 (England and Wales)**

**VELDONN (HOLDINGS) LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

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FOR THE YEAR ENDED 30 APRIL 2019**

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**VELDONN (HOLDINGS) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**DIRECTORS:**

D J Buckley  
P E Horton  
E M Horton  
D M Horton

**REGISTERED OFFICE:**

46 Clensmore Street  
Kidderminster  
Worcestershire  
DY10 2JS

**REGISTERED NUMBER:**

01009503 (England and Wales)

**BALANCE SHEET**  
**30 APRIL 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	3	217,500	217,500
Investments	4	127,802	127,802
		<u>345,302</u>	<u>345,302</u>
<b>CURRENT ASSETS</b>			
Cash in hand		4	4
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>158,467</u>	<u>140,467</u>
<b>NET CURRENT LIABILITIES</b>		<u>(158,463)</u>	<u>(140,463)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>186,839</u>	<u>204,839</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		79	79
Revaluation reserve	6	138,020	138,020
Capital redemption reserve		25	25
Retained earnings		48,715	66,715
		<u>186,839</u>	<u>204,839</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 August 2019 and were signed on its behalf by:



D M Horton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

**1. STATUTORY INFORMATION**

Veldonn (Holdings) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Veldonn (Holdings) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**3. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 May 2018 and 30 April 2019	250,000
<b>DEPRECIATION</b>	
At 1 May 2018 and 30 April 2019	32,500
<b>NET BOOK VALUE</b>	
At 30 April 2019	217,500
At 30 April 2018	217,500

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 May 2018 and 30 April 2019	127,802
<b>NET BOOK VALUE</b>	
At 30 April 2019	127,802
At 30 April 2018	127,802

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed to group undertakings	140,467	140,467
Other creditors	18,000	-
	<u>158,467</u>	<u>140,467</u>

**6. RESERVES**

	Revaluation reserve £
At 1 May 2018 and 30 April 2019	138,020

**7. RELATED PARTY DISCLOSURES**

Veldonn (Holdings) Ltd is the parent company of Veldonn Printers Ltd. As at the 30th April 2019 Veldonn Printers Ltd was owed £1,876 (2018 - £1876) by Veldonn (Holdings) Ltd.

Veldonn (Holdings) Ltd is the parent company of A2B Couriers Ltd. As at the 30th April 2019 Veldonn Printers Ltd was owed £1,876 (2018 - £1876) by Veldonn (Holdings) Ltd.