REGISTERED NUMBER: 01009260 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

A J R ELSWORTH LIMITED

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

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FOR THE YEAR ENDED 30 APRIL 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTOR:	A Kitson
REGISTERED OFFICE:	Firwood Works Thicketford Road Bolton Lancashire BL2 3TR
REGISTERED NUMBER:	01009260 (England and Wales)
ACCOUNTANTS:	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS:	The Royal Bank of Scotland plc P O Box 666 Ashton House Bolton Lancashire BL1 8FH

BALANCE SHEET
30 APRIL 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**68,282**		31,759
CURRENT ASSETS					
Stocks		**250,379**		124,377	
Debtors	5	**139,896**		109,596	
Cash at bank		**172,636**		100,776	
		562,911		334,749	
CREDITORS					
Amounts falling due within one year	6	**409,399**		225,853	
NET CURRENT ASSETS			**153,512**		108,896
TOTAL ASSETS LESS CURRENT LIABILITIES			**221,794**		140,655
PROVISIONS FOR LIABILITIES			**7,776**		836
NET ASSETS			**214,018**		139,819
CAPITAL AND RESERVES					
Called up share capital			**4,537**		4,537
Capital redemption reserve			**7,563**		7,563
Retained earnings			**201,918**		127,719
SHAREHOLDERS' FUNDS			**214,018**		139,819

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 September 2021 and were signed by:

A Kitson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. STATUTORY INFORMATION

A J R Elsworth Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 11) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 May 2020	27,357	91,216	12,167	130,740
Additions	-	7,500	32,040	39,540
At 30 April 2021	27,357	98,716	44,207	170,280
DEPRECIATION				
At 1 May 2020	-	88,370	10,611	98,981
Charge for year	-	1,850	1,167	3,017
At 30 April 2021	-	90,220	11,778	101,998
NET BOOK VALUE				
At 30 April 2021	27,357	8,496	32,429	68,282
At 30 April 2020	27,357	2,846	1,556	31,759

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	131,864	103,614
VAT	2,050	-
Prepayments and accrued income	5,982	5,982
	139,896	109,596

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	269,161	105,311
Tax	28,293	35,665
Social security and other taxes	1,664	1,934
VAT	-	23,495
Directors current account	107,230	55,635
Accruals and deferred income	3,051	3,813
	409,399	225,853

7. ULTIMATE CONTROLLING PARTIES

The controlling parties are A Kitson and Mrs J Kitson by virtue of their 100% ownership of the issued ordinary share capital.