

**REGISTERED NUMBER: 01009260 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018**

**FOR**

**A J R ELSWORTH LIMITED**

P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

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FOR THE YEAR ENDED 30 APRIL 2018**

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**A J R ELSWORTH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2018**

<b>DIRECTOR:</b>	A Kitson
<b>REGISTERED OFFICE:</b>	Firwood Works Thicketford Road Bolton Lancashire BL2 3TR
<b>REGISTERED NUMBER:</b>	01009260 (England and Wales)
<b>ACCOUNTANTS:</b>	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
<b>BANKERS:</b>	The Royal Bank of Scotland plc P O Box 666 Ashton House Bolton Lancashire BL1 8FH

BALANCE SHEET  
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		37,284		35,760
<b>CURRENT ASSETS</b>					
Stocks		155,107		132,630	
Debtors	5	<u>100,148</u>		<u>169,882</u>	
		255,255		302,512	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>204,023</u>		<u>198,645</u>	
<b>NET CURRENT ASSETS</b>			<u>51,232</u>		<u>103,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			88,516		139,627
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,886</u>		<u>1,492</u>
<b>NET ASSETS</b>			<u>86,630</u>		<u>138,135</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4,537		4,537
Capital redemption reserve			7,563		7,563
Retained earnings			<u>74,530</u>		<u>126,035</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>86,630</u>		<u>138,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2018 and were signed by:

A Kitson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**1. STATUTORY INFORMATION**

A J R Elsworth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 17) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2018**

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 May 2017	27,357	91,216	14,750	133,323
Additions	-	-	4,667	4,667
Disposals	-	-	(7,250)	(7,250)
At 30 April 2018	<u>27,357</u>	<u>91,216</u>	<u>12,167</u>	<u>130,740</u>
<b>DEPRECIATION</b>				
At 1 May 2017	-	82,813	14,750	97,563
Charge for year	-	2,365	778	3,143
Eliminated on disposal	-	-	(7,250)	(7,250)
At 30 April 2018	<u>-</u>	<u>85,178</u>	<u>8,278</u>	<u>93,456</u>
<b>NET BOOK VALUE</b>				
At 30 April 2018	<u>27,357</u>	<u>6,038</u>	<u>3,889</u>	<u>37,284</u>
At 30 April 2017	<u>27,357</u>	<u>8,403</u>	<u>-</u>	<u>35,760</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	97,228	167,007
Prepayments and accrued income	<u>2,920</u>	<u>2,875</u>
	<u><b>100,148</b></u>	<u><b>169,882</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	33,028	33,963
Trade creditors	165,022	158,923
Tax	2	-
Social security and other taxes	1,201	1,360
VAT	1,186	805
Directors loan account	309	329
Accruals and deferred income	<u>3,275</u>	<u>3,265</u>
	<u><b>204,023</b></u>	<u><b>198,645</b></u>

**7. ULTIMATE CONTROLLING PARTIES**

The controlling parties are A Kitson and Mrs J Kitson by virtue of their 100% ownership of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.