

Abbreviated Unaudited Accounts
for the period
30th March 2014 to 28th March 2015
for
A.E. POXON & SONS LIMITED

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for the period 30th March 2014 to 28th March 2015**

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A.E. POXON & SONS LIMITED

Company Information
for the period 30th March 2014 to 28th March 2015

DIRECTORS:

J A Poxon
G A Poxon
N A Poxon
C G Poxon

SECRETARY:

G A Poxon

REGISTERED OFFICE:

27 High Street
Brownhills
West Midlands
WS8 6EF

REGISTERED NUMBER:

01009113 (England and Wales)

ACCOUNTANTS:

Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

Abbreviated Balance Sheet
28th March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		624,500		637,332
CURRENT ASSETS					
Stocks		116,465		132,686	
Debtors		328,176		343,908	
Cash at bank and in hand		<u>75,200</u>		<u>513</u>	
		519,841		477,107	
CREDITORS					
Amounts falling due within one year	3	<u>362,524</u>		<u>349,180</u>	
NET CURRENT ASSETS			<u>157,317</u>		<u>127,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>781,817</u>		<u>765,259</u>
CREDITORS					
Amounts falling due after more than one year	3		(46,625)		(81,811)
PROVISIONS FOR LIABILITIES			<u>(12,800)</u>		<u>(14,500)</u>
NET ASSETS			<u><u>722,392</u></u>		<u><u>668,948</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		40,000		40,000
Share premium			139,993		139,993
Profit and loss account			<u>542,399</u>		<u>488,955</u>
SHAREHOLDERS' FUNDS			<u><u>722,392</u></u>		<u><u>668,948</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28th March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd June 2015 and were signed on its behalf by:

G A Poxon - Director

J A Poxon - Director

Notes to the Abbreviated Accounts
for the period 30th March 2014 to 28th March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Freehold land and buildings are not depreciated as it is the company's policy to maintain its property in good repair and the life and residual value are such that depreciation would not be material. The directors perform annual impairment reviews in accordance with the requirements of FRS 11 and FRS 15 to ensure that the recoverable amount is higher than the carrying value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the period 30th March 2014 to 28th March 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30th March 2014	873,119
Additions	20,052
Disposals	(11,649)
At 28th March 2015	<u>881,522</u>
DEPRECIATION	
At 30th March 2014	235,787
Charge for period	32,884
Eliminated on disposal	(11,649)
At 28th March 2015	<u>257,022</u>
NET BOOK VALUE	
At 28th March 2015	<u>624,500</u>
At 29th March 2014	<u>637,332</u>

3. CREDITORS

Creditors include an amount of £ 80,411 (2014 - £ 119,609) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
18,000	A Ordinary Shares	£1	18,000	18,000
22,000	B Ordinary Shares	£1	<u>22,000</u>	<u>22,000</u>
			<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.