

Abbreviated Unaudited Accounts

for the period

1st April 2012 to 30th March 2013

for

A.E. POXON & SONS LIMITED

WEDNESDAY



A2CSMR6W

A03

17/07/2013

#254

COMPANIES HOUSE

A.E. POXON & SONS LIMITED

**Contents of the Abbreviated Accounts
for the period 1st April 2012 to 30th March 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A.E. POXON & SONS LIMITED

Company Information

for the period 1st April 2012 to 30th March 2013

DIRECTORS:

J A Poxon
G A Poxon
N A Poxon
C G Poxon

SECRETARY:

G A Poxon

REGISTERED OFFICE:

27 High Street
Brownhills
West Midlands
WS8 6EF

REGISTERED NUMBER:

01009113 (England and Wales)

ACCOUNTANTS:

Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

A.E. POXON & SONS LIMITED (REGISTERED NUMBER: 01009113)**Abbreviated Balance Sheet
30th March 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	635,236	671,662
CURRENT ASSETS			
Stocks		121,270	133,379
Debtors		411,998	381,631
Cash at bank and in hand		5,731	510
		<u>538,999</u>	<u>515,520</u>
CREDITORS			
Amounts falling due within one year	3	<u>427,993</u>	<u>393,745</u>
NET CURRENT ASSETS		<u>111,006</u>	<u>121,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>746,242</u>	<u>793,437</u>
CREDITORS			
Amounts falling due after more than one year	3	(85,676)	(128,579)
PROVISIONS FOR LIABILITIES		<u>(13,000)</u>	<u>(17,500)</u>
NET ASSETS		<u><u>647,566</u></u>	<u><u>647,358</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	40,000	40,000
Share premium		139,993	139,993
Profit and loss account		<u>467,573</u>	<u>467,365</u>
SHAREHOLDERS' FUNDS		<u><u>647,566</u></u>	<u><u>647,358</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th March 2013

The members have not required the company to obtain an audit of its financial statements for the period ended 30th March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

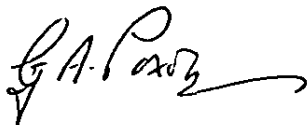
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

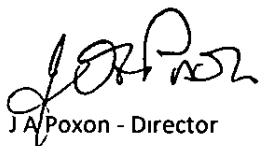
Abbreviated Balance Sheet - continued
30th March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2nd July 2013 and were signed on its behalf by



G A Poxon - Director



J A Poxon - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- not provided
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Freehold land and buildings are not depreciated as it is the company's policy to maintain its property in good repair and the life and residual value are such that depreciation would not be material. The directors perform annual impairment reviews in accordance with the requirements of FRS 11 and FRS 15 to ensure that the recoverable amount is higher than the carrying value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A.E. POXON & SONS LIMITED

Notes to the Abbreviated Accounts - continued
for the period 1st April 2012 to 30th March 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	844,501
Additions	10,415
Disposals	(12,814)
At 30th March 2013	842,102
DEPRECIATION	
At 1st April 2012	172,839
Charge for period	41,502
Eliminated on disposal	(7,475)
At 30th March 2013	206,866
NET BOOK VALUE	
At 30th March 2013	635,236
At 31st March 2012	671,662

3 CREDITORS

Creditors include an amount of £174,608 (2012 - £220,300) for which security has been given

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	-	19,685

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
18,000	A Ordinary Shares	£1	18,000	18,000
22,000	B Ordinary Shares	£1	22,000	22,000
			40,000	40,000

5 CONTROLLING PARTY

No shareholder has overall control of the company