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**M**

COMPANIES FORM No. 395

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**395**

CHWP000

**Particulars of a mortgage or charge****A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge.**Please do not  
write in  
this margin

Pursuant to section 395 of the Companies Act 1985

*Please complete  
legibly, preferably  
in black type, or  
bold block lettering*To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

Company number

8

1008779

Name of company

\* insert full name  
of Company\*  
LOUIS DREYFUS TRADING LTD

Date of creation of the charge

25 JUNE 2004

Description of the instrument (if any) creating or evidencing the charge (note 2)

SECURITY AGREEMENT (Assignment of the Prepayment Agreement, the Sugar Contracts and the Penhor Agrícola)

Amount secured by the mortgage or charge

USD 12,000,000 (twelve million dollars of the United States of America) plus interests as provided in the Letter of Credit Issuance Facility Agreement date June 25th, 2004 signed between Louis Dreyfus Trading Ltd and Société Générale.

Names and addresses of the mortgagees or persons entitled to the charge

SOCIETE GENERALE

17 Cours Valmy - 92972 Paris La Défense Cedex

FRANCE

Postcode

Presentor's name address and  
reference (if any) :Marie NOVEL  
SGCIB - DEFI/CTY/FIN/SPE - Soft  
17 Cours Valmy  
92 972 Paris La Défense Cedex  
FRANCE

Time critical reference

For official Use  
Mortgage Section

Post room

PMO  
COMPANIES HOUSE  
AUS  
COMPANIES HOUSE0924  
U401  
14/07/04

Short particulars of all the property mortgaged or charged

1. Prepayment Agreement dated June 21st, 2004 signed between Louis Dreyfus Trading Ltd and Central Energetica Moreno de Monte Aprazivel Açucar e Alcool Ltda and Central Energetica Moreno Açucar e Alcool Ltda for an aggregate amount of up to USD 12,000,000.  
2. Export contracts for an aggregate volume of 140,000 metric tons of Brazilian crystal sugar, 70,000MT of the 2005/06 crop and 70,000MT of the 2006/07 crop dated June 1st, 2004 signed between Louis Dreyfus Trading Ltd and Central Energetica Moreno de Monte Aprazivel Açucar e Alcool Ltda and Central Energetica Moreno Açucar e Alcool Ltda.  
3. Pledge of sugar cane and sugar related to this sugar cane (in hectares and metric tons) covering 120% of principal plus interests of advances under the Prepayment Agreement linked to the 2005/06 Crop Advances plus 140% of principal plus interests of advances under the Prepayment Agreement linked to 2006/07 Crop Advances dated June 21st, 2004 signed between Louis Dreyfus Trading Ltd and Central Energetica Moreno de Monte Aprazivel Açucar e Alcool Ltda and Central Energetica Moreno Açucar e Alcool Ltda and Société Générale.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

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Phi(1)

Particulars as to commission allowance or discount (note 3)

GBP 10 (ten Pound Sterling)

Signed

Date

13/7/4

On behalf of [company] [mortgagee/chargee]†

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and Postal Orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is:-

Companies House, Crown Way, Cardiff CF14 3UZ

FILE COPY



## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 01008779

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A SECURITY AGREEMENT DATED THE 25th JUNE 2004 AND CREATED BY LOUIS DREYFUS TRADING LIMITED FOR SECURING USD 12,000,000 DUE OR TO BECOME DUE FROM THE COMPANY TO SOCIETE GENERALE UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 7th JULY 2004.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 16th JULY 2004.



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES



*Companies House*

— for the record —