

Company No. 1008363

EXPANDABRAND AND COMPANY LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER, 2003.



West Ella House.
15. Tunnelwood Road,
Watford,
Hertfordshire,
WD17 4SN.

EXPANDABRAND & COMPANY LIMITED
ABBREVIATED BALANCE SHEET AT 31 DECEMBER, 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		47	59
CURRENT ASSETS			
Debtors	3,965	3,589	
Cash at bank and in hand	275	260	
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	4,240	3,849	
CREDITORS			
Amounts falling due within 1 yr.(6,171)		(7,846)	
NET CURRENT LIABILITIES		(1,931)	(3,996)
		-----	-----
NET LIABILITIES		(1,884)	(3,938)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(1,984)	(4,038)
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		(1,884)	(3,938)

The directors are satisfied that the company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985 and that no members or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.



ON BEHALF OF THE BOARD
M. J. W. BARKER - DIRECTOR
Date: 22 January, 2004.

The annexed notes form part of these abbreviated accounts.

EXPANDABRAND & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER, 2003

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historic cost convention. The effect of events in relation to the year ended 31 December, 2003 which occurred before the date of approval of the financial statements by the Board of Directors, has been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2003 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible assets over their expected useful lives using the following rates:

Fixtures and Fittings: 20% reducing balance basis.

Deferred Taxation

Deferred taxation is provided in the financial statements except to the extent that it is anticipated that the liability will not be payable in the foreseeable future.

Pension Costs

The company operates a pension scheme for the benefit of its employee. The scheme is a defined contribution scheme, and the contributions are charged against profits as they become payable and in accordance with the rules of the scheme.

EXPANDABRAND & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER, 2003.

2. FIXED ASSETS

	Tangible Fixed Assets £
<u>Cost</u>	
At 1 January, 2003	1,505
Additions	-
(Disposals)	(-)
At 31 December, 2003	1,505
<u>Depreciation</u>	
At 1 January, 2003	1,446
Charge for the year @ 20%	12
(Disposals)	(-)
At 31 December, 2003	1,458
<u>Net Book Value</u>	
At 31 December, 2002	59
At 31 December, 2003	47

3. SHARE CAPITAL

	2003 £	2002 £
Authorized		
100 Ordinary Shares of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
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