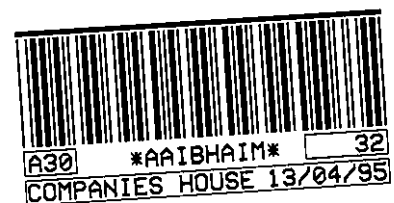


REGISTERED NUMBER: 1006953

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1994

FOR

PRESTIGE & SURREY NURSING GROUP LIMITED



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PRESTIGE & SURREY NURSING GROUP LIMITED

COMPANY INFORMATION

DIRECTORS: Mr P B Bruce
Mrs P Bruce

SECRETARY: Mrs P Bruce

REGISTERED OFFICE: 28 Church Street
Croydon
Surrey
CR0 1RB

REGISTERED NUMBER: 1006953

AUDITORS: Keyse Poulter Stern
Registered Auditor
92 Chiswick High Road
London
W4 1SH

PRESTIGE & SURREY NURSING GROUP LIMITED

**REPORT OF THE AUDITORS TO
PRESTIGE & SURREY NURSING GROUP LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of PRESTIGE & SURREY NURSING GROUP LIMITED prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1994.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1994, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On April 1995 we reported, as auditors of PRESTIGE & SURREY NURSING GROUP LIMITED, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1994, and our audit report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

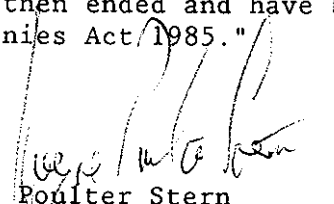
PRESTIGE & SURREY NURSING GROUP LIMITED

REPORT OF THE AUDITORS TO
PRESTIGE & SURREY NURSING GROUP LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."


Keyse Poulter Stern
Registered Auditor
92 Chiswick High Road
London
W4 1SH

Dated: April 1995

PRESTIGE & SURREY NURSING GROUP LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 1994

		1994		1993	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible Assets	2		4,250		4,850
Tangible Assets	3		48,749		38,325
			<u>52,999</u>		<u>43,175</u>
CURRENT ASSETS:					
Debtors		272,459		199,406	
Cash at Bank and In Hand		4,756		1,163	
		<u>277,215</u>		<u>200,569</u>	
CREDITORS: Amounts falling due within one year		<u>109,633</u>		<u>67,029</u>	
NET CURRENT ASSETS:			<u>167,582</u>		<u>133,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£220,581</u>		<u>£176,715</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	4		10,000		10,000
Profit & Loss Account			210,581		166,715
Shareholders' Funds			<u>£220,581</u>		<u>£176,715</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

ON BEHALF OF THE BOARD:

Mr P B Bruce - DIRECTOR

Approved by the Board on

April 1995

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 1994

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being written off evenly over its estimated useful life of 10 years.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Equipment	- 10% on cost
Motor Vehicles	- 25% on written down value
Computer Equipment	- 20% on written down value

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
As at 1 January 1994	
and 31 December 1994	12,500
AMORTISATION:	
As at 1 January 1994	7,650
Charge for Year	600
As at 31 December 1994	8,250
NET BOOK VALUE:	
As at 31 December 1994	£4,250
As at 31 December 1993	£4,850

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 1994

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
As at 1 January 1994	125,627
Additions	22,599
	<hr/>
As at 31 December 1994	148,226
	<hr/>
DEPRECIATION:	
As at 1 January 1994	87,298
Charge for Year	12,179
	<hr/>
As at 31 December 1994	99,477
	<hr/>
NET BOOK VALUE:	
As at 31 December 1994	£48,749
	<hr/>
As at 31 December 1993	£38,325
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	1994	1993
		Value:	£	£
20,000	Ordinary Shares	£1	20,000	20,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1994	1993
		Value:	£	£
10,000	Ordinary Shares	£1	10,000	10,000
			<hr/>	<hr/>