

Company Registration No 01006870 (England and Wales)

ALAN BAILEY (STUDIOS) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

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ALAN BAILEY (STUDIOS) LIMITED

COMPANY INFORMATION

Directors	A Reynolds P Foulger
Secretary	P Foulger
Company number	01006870
Registered office	14 Kinnerton Place South London SW1X 8EH
Bankers	Coutts & Co 440 Strand London WC2R 0QS

ALAN BAILEY (STUDIOS) LIMITED

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ALAN BAILEY (STUDIOS) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2010

The directors present their report and financial statements for the year ended 28 February 2010

Principal activities

The principal activity of the company continued to be that of marketing, public relations and communications consultants

Directors

The following directors have held office since 1 March 2009

A Reynolds
P Foulger

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P Foulger
Director
22 November 2010

ALAN BAILEY (STUDIOS) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2010

		2010	2009
	Notes	£	£
Administrative expenses		(47,560)	(33,889)
Inter company loan written off		(169,654)	27,000
		<hr/>	<hr/>
Loss on ordinary activities before taxation	2	(217,214)	(6,889)
Tax on loss on ordinary activities	3	-	-
		<hr/>	<hr/>
Loss for the year	8	(217,214)	(6,889)

ALAN BAILEY (STUDIOS) LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	4		-		1,539
Current assets					
Debtors	5	12,213		223,801	
Cash at bank and in hand		2,084		4,658	
		<u>14,297</u>		<u>228,459</u>	
Creditors: amounts falling due within one year	6	<u>(8,400)</u>		<u>(6,887)</u>	
Net current assets			5,897		221,572
Total assets less current liabilities			<u>5,897</u>		<u>223,111</u>
Capital and reserves					
Called up share capital	7		4,000		4,000
Revaluation reserve	8		53,570		53,570
Profit and loss account	8		(51,673)		165,541
Shareholders' funds			<u>5,897</u>		<u>223,111</u>

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 22 November 2010



P Foulger
Director

Company Registration No 01006870

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

ALAN BAILEY (STUDIOS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

4 Tangible fixed assets

	Land and buildings £
Cost or valuation	
At 1 March 2009 & at 28 February 2010	54,321
Depreciation	
At 1 March 2009	52,782
Charge for the year	1,539
At 28 February 2010	54,321
Net book value	
At 28 February 2010	-
At 28 February 2009	1,539

5 Debtors

	2010 £	2009 £
Amounts owed by group undertakings	-	214,480
Other debtors	12,213	9,321
	12,213	223,801

6 Creditors: amounts falling due within one year

	2010 £	2009 £
Trade creditors	8,400	6,887

7 Share capital

	2010 £	2009 £
Authorised		
4,000 Ordinary shares of £1 each	4,000	4,000
Allotted, called up and fully paid		
4,000 Ordinary shares of £1 each	4,000	4,000

ALAN BAILEY (STUDIOS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

8 Statement of movements on reserves

	Revaluation reserve £	Profit and loss account £
Balance at 1 March 2009	53,570	165,541
Loss for the year	-	(217,214)
Balance at 28 February 2010	<u>53,570</u>	<u>(51,673)</u>

9 Financial commitments

At 28 February 2010 the company was committed to making the following payments under non-cancellable operating leases in the year to 28 February 2011

	2010 £	2009 £
Operating leases which expire		
Within one year	-	27,536
Between two and five years	32,500	-
	<u>32,500</u>	<u>27,536</u>

10 Control

The parent company is Boldwood Limited, a company registered in England and Wales

ALAN BAILEY (STUDIOS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

11 Related party transactions

Party	Relationship	Transaction	2010	2009	2010	2009
			Value	Value	Balance	Balance
			£	£	Due (to)/ from at year end £	Due (to)/ from at year end £
International Brand Licensing Plc	A Reynolds and P Foulger are directors of International Brand Licensing Plc	Rent and other receivables	-	12,000	-	-
TSE Group Plc	A Reynolds and P Foulger are directors of TSE Group Plc	Rent and other receivables	-	15,000	-	-

At the year end balance owed by the parent company, Boldwood Limited amount to £169,654 was written off to profit and loss account

ALAN BAILEY (STUDIOS) LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2010

	2010	2009
	£	£
Administrative expenses		
Rent re operating leases	44,512	28,593
Rates	-	5,846
Light and heat	-	(4,557)
Printing, postage and stationery	1,304	450
Hire of equipment	-	66
Bank charges	205	411
Amortisation on leasehold property	1,539	3,080
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	47,560	33,889
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