Tobacco Exporters International Limited Registered Number 1006475

Financial Statements

For the year ended 31 December 2004

#A5@2U59D# 0340

Tobacco Exporters International Limited

Balance sheet - 31 December 2004

Fixed Assets	Note	2004 £	2003 £				
				Investments in subsidiary undertakings	4		~~
				Current assets			
Debtors - amounts falling due within one year	5	9,998	9,998				
Capital and reserves							
Called up share capital	6	10,000	10,000				
Profit and loss account		(2)	(2)				
Total equity shareholders' funds	од в при	9,998	9,998				

For the year ended 31 December 2004 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The Company was dormant throughout the year.

The financial statements on pages 2 to 4 were approved by the Directors on April 2005 and signed on behalf of the Board by:

C.E. Steyn Director

The notes on pages 3 and 4 form an integral part of these accounts.