

Tobacco Exporters International Limited
Registered Number: 1006475

Financial Statements

For the year ended 31 December 2010

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Tobacco Exporters International Limited

Balance sheet

At 31 December 2010

	Note	2010 £	2009 £
Fixed assets			
Investments	3	-	-
Current assets			
Debtors amounts falling due within one year from Group undertakings		9,998	9,998
Total assets		9,998	9,998
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		(2)	(2)
Total shareholders' funds		9,998	9,998

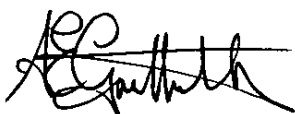
For the year ended 31 December 2010 the Company was entitled to the exemption under section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Company was dormant throughout the year

The financial statements on pages 2 to 4 were approved by the Directors on 17 May 2011 and signed on behalf of the Board by



Ms A E Griffiths
For and on behalf of
Ridirectors Limited

The accompanying notes are an integral part of the financial statements

Registered Number 1006475

Notes to the financial statements for the year ended 31 December 2010

1 Accounting policies

(1) Basis of accounting

The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Principles and under the historical cost convention

(2) Fixed asset investments

Fixed asset investments are stated at cost less provisions for any impairment in value

2 Agency agreement

Under an agency agreement the Company has entered into transactions as agent for group undertakings, the records and results thereof being incorporated in the accounting records and financial statements of those undertakings. The Company did not enter into any other transactions during the period

3 Investments

(1) Shares in subsidiaries

<u>Unlisted – registered in Mali</u>	% equity shares held
British American Tobacco (Mali) sarl	100
200 ordinary shares of MLF5,000 each	
<u>Unlisted – registered in Togo</u>	
British American Tobacco Togo sarl (formerly Tobacco	100
Exporters International Togo S A R L)	
560 ordinary shares of XOF10 each	

(2) Shareholdings at cost less provisions

	Shareholdings at cost less provisions £
Net book value	
31 December 2010	-
31 December 2009	-

(3) The Directors are of the opinion that the individual investments in the subsidiary undertakings have a value not less than the amount at which they are shown in the balance sheet

Notes to the financial statements for the year ended 31 December 2010

4 Called up share capital

Ordinary shares of £1 each	2010	2009
Allotted, called up and fully paid		
- value	£10,000	£10,000
- number	10,000	10,000

5 Related party disclosures

As a wholly owned subsidiary, the Company has taken advantage of the exemption under paragraph 3(c) of FRS 8 from disclosing transactions with other subsidiary undertakings of the British American Tobacco p l c Group

6 Parent undertakings

The Company's ultimate parent undertaking is British American Tobacco p l c being incorporated in the United Kingdom and registered in England and Wales. Its immediate parent undertaking is B A T (U K and Export) Limited. Group financial statements are prepared only at the British American Tobacco p l c level and may be obtained from

The Company Secretary
Globe House
4 Temple Place
London
WC2R 2PG