### ABBREVIATED ACCOUNTS

### **FOR THE YEAR ENDED 31 DECEMBER 2008**

**FOR** 

 $\frac{\textbf{EASTERN MEDITERRANEAN MARITIME (LONDON)}}{\textbf{LIMITED}}$ 

THURSDAY



A16

04/06/2009 COMPANIES HOUSE

268

### <u>EASTERN MEDITERRANEAN MARITIME (LONDON)</u> <u>LIMITED</u>

# CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

	Pag
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

# EASTERN MEDITERRANEAN MARITIME (LONDON) LIMITED

### COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTOR:

K Overton

**SECRETARY:** 

Martin and Company

(Company Secretaries) Limited

**REGISTERED OFFICE:** 

25 St Thomas Street

Winchester Hampshire SO23 9DD

**REGISTERED NUMBER:** 

1005101 (England and Wales)

**AUDITORS:** 

Martin and Company Chartered Accountants and Registered Auditors 25 St Thomas Street

Winchester Hampshire SO23 9DD

# REPORT OF THE INDEPENDENT AUDITORS TO EASTERN MEDITERRANEAN MARITIME (LONDON) LIMITED LINDER SECTION 247B OF THE COMPANIES ACT 198

**UNDER SECTION 247B OF THE COMPANIES ACT 1985** 

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Eastern Mediterranean Maritime (London) Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Martin and Company Chartered Accountants and Registered Auditors 25 St Thomas Street Winchester

Hampshire SO23 9DD

Date

# EASTERN MEDITERRANEAN MARITIME (LONDON) LIMITED

# ABBREVIATED BALANCE SHEET 31 DECEMBER 2008

	31.12.0	10	31.12.0	17
Notes	£	£	£	£
2		95,799		3,250
3		300		300
		96,099		3,550
	•		•	
	44,941		12,046	
	284,034		366,886	
	36,378		50,929	
		247,656		315,957
		343,755		319,507
		4,482		
		339,273		319,507
		275.000		275 000
4		•		275,000
		64,273		44,507
		339,273		319,507
		2 3 239,093 44,941 284,034 36,378	2 95,799 300 96,099  239,093 44,941 284,034 36,378  247,656  343,755 4,482 339,273  4 275,000 64,273	2

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on \_\_\_\_\_ and were signed by:

K Overton - Director

The notes form part of these abbreviated accounts

#### EASTERN MEDITERRANEAN MARITIME (LONDON) LIMITED

#### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements - 10% on cost
Office equipment - 20% on cost
Fixtures and fittings - 10% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	385,645
Additions	108,165
Disposals	(365,793)
At 31 December 2008	128,017
DEPRECIATION	
At 1 January 2008	382,395
Charge for year	14,507
Eliminated on disposal	(364,684)
At 31 December 2008	32,218
NET BOOK VALUE	
At 31 December 2008	95,799
	<del></del>
At 31 December 2007	3,250

# EASTERN MEDITERRANEAN MARITIME (LONDON) LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2008

3.		ET INVESTMENTS			Investments other than loans £
	COST	2002			
	At 1 January				
	and 31 Decer	nber 2008			300
	NET BOOK	· ·			
	At 31 Decem	ber 2008			300
	At 31 Decem	ber 2007			300
4.	CALLED U	P SHARE CAPITAL			
	Authorised, a	llotted, issued and fully paid:			
	Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
	275,000	Ordinary	£1	275,000	275,000