In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

SATURDAY

A6G346M2

A36 30/09/2017 #376

COMPANIES HOUSE

1 Company details

Company number	0 1 0 0 5 0 9 8
Company name in full	Contractors Facilities Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Francis Graham
Surname	Newton

3 Liquidator's address

Building name/number	1 Bridgewater Place
Street	Leeds
Post town	LS11 5RU
County/Region	
Postcode	
Country	

4 Liquidator's name ❶

Full forename(s)	Edward
Surname	Kerr

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Pannell House
Street	159 Charles Street
Post town	Leicester
County/Region	
Postcode	L E 1 1 L D
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 2 d 9	m 0 m 9	y 2 y 0 y 1 y 6
To date	d 2 d 8	m 0 m 7	y 2 y 0 y 1 y 7

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X X

Signature date d 2 d 8 m 0 m 9 y 2 y 0 y 1 y 7

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	James Kershaw
Company name	BDO LLP
Address	1 Bridgewater Place
	Leeds
Post town	LS11 5RU
County/Region	
Postcode	
Country	
DX	
Telephone	01132 443 839

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BDO

Tel: +44 (0)113 244 3839
Fax: +44 (0)113 204 1200
www.bdo.co.uk

6th Floor
Central Square
29 Wellington Street
Leeds
LS1 4DL

PRIVATE AND CONFIDENTIAL

28 September 2017

TO ALL KNOWN MEMBERS AND CREDITORS

Our Ref: 009310/FGN/PH/JK/A6

Please ask for James Kershaw
Tel: 0113 290 6162
James.kershaw@bdo.co.uk

Dear Sirs

Contractors Facilities Limited - In Creditors' Voluntary Liquidation ("the Company")
Registered number: 01005098

In accordance with Section 104A of the Insolvency Act 1986 and Rule 18.4 of the Insolvency (England and Wales) Rules 2016 ('the Rules'), we provide our annual progress report for the period 29 July 2016 to 28 July 2017 ("the Reporting Period").

Please note that we do not intend to report in detail on matters previously disclosed. This report should therefore be read in conjunction with our previous reports.

Professional information regarding the Liquidators

The Joint Liquidators are Francis Graham Newton (officeholder No: 9310) and Edward Terence Kerr (officeholder No: 9021) of BDO LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL.

We were appointed on 29 July 2013 and 17 December 2015 respectively and carry out our functions jointly and severally meaning any action can be done by one or both of us.

Joint Liquidators' receipts & payments account

Please find enclosed our receipts and payments account for the Reporting Period and the cumulative period as at 28 July 2017 which analyses account activity in the last year and the whole of the Liquidation.

Although our receipts and payments are largely self-explanatory, we comment specifically on the following matters:

Receipts

In accordance with our previous report, the Company is owed £236,976 from an associated company, Ocanti Opco Limited - In Liquidation ("Opco"). Opco is being administered by PwC LLP.

A first and final dividend of £18,576 has been received from the Liquidation of Opco.

Payments

There have been no payments made since the commencement of the Liquidation.

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business

Remaining assets

Following receipt of the dividend from Opco all outstanding assets have been realised.

We can confirm that there are no assets of a peculiar or special nature which cannot be sold. Consequently, there has been no distribution of unsold assets to creditors as mentioned in Rules 14.13 and 18.10 of the Rules 2016.

Progress of the Liquidation

Given the level of asset realisations in the Liquidation there is no prospect of a dividend to the Company's non-preferential creditors.

Therefore, once all outstanding matters in connection with the Liquidation have been resolved we will seek our release from office. The Company will ordinarily be dissolved three months after we cease to act as Joint Liquidators.

Future prospects for creditors

Secured

There are no secured creditors in the Liquidation.

Preferential creditors

There are no preferential creditors in the Liquidation.

Prescribed Part

In accordance with our previous reports, as there are no qualifying floating charges created on or after 15 September 2003 the Prescribed Part calculation will not apply in this matter.

Non-preferential creditors

We have received claims from non-preferential creditors of £6,941,778.

Given that there are no funds available to pay a dividend to non-preferential creditors these claims have not been verified and agreed for dividend purposes.

Investigations

We have a duty to investigate the affairs of the Company and also the conduct of the directors and in respect of the latter, to submit a confidential statutory report to the Secretary of State. We can confirm that a report has been submitted following the conclusion of our investigations.

We have completed our review of the Company's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no causes of action to be pursued.

Joint Liquidators' remuneration

Joint Liquidators' time costs for the period 29 July 2013 to 28 July 2017

We have incurred total time costs of £16,076 in dealing with matters arising in the Liquidation. This represents 68 hours at an average hourly rate of £237.

Joint Liquidators' time costs for the period 29 July 2016 to 28 July 2017

The Joint Liquidators have incurred time costs in the Reporting Period of £3,724. This represents 14 hours at an average hourly rate of £264.

Please find attached our detailed time cost summaries for the above periods.

As previously advised, at a meeting of creditors held on 29 July 2013, creditors gave their approval to our remuneration being fixed by reference to BDO LLP's normal time costs for the time properly incurred by us and our staff in attending to matters arising in the Liquidation.

For your guidance, creditors may access information setting out creditors' rights in respect of the approval of Liquidator(s) remuneration at:

https://www.r3.org.uk/what-we-do/publications/professional/fees

We have not drawn any remuneration in the Reporting Period.

Joint Liquidators' disbursements

We have not incurred any disbursements in the Reporting Period.

A summary of our disbursements incurred in the Liquidation is below:

Narrative	Category 1 £
Statutory advertising	142
Insolvency Bond	30
Legal fees	874
Pension fees	300
Total	**1,346**

No disbursements have been paid in the Reporting Period.

Please find enclosed a document that outlines the current policy of BDO LLP in respect of fees and disbursements.

Creditors' rights

We provide at the end of this report an extract from the Rules setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the Liquidation.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with

the response then you should visit the website address below where you will find further information on how you may pursue the complaint.

https://www.gov.uk/complain-about-insolvency-practitioner

Insolvency Code of Ethics

We are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at:

http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d

Should you require any further information please contact James Kershaw on 0113 290 6162.

Yours faithfully
For and on behalf of
Contractors Facilities Limited

F G Newton
Joint Liquidator

F G Newton is authorised by the Insolvency Practitioners Association in the UK
E T Kerr is authorised by the Institute of Chartered Accountants in England and Wales in the UK

Enc

Contractors Facilities Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 29/07/2016 To 28/07/2017	From 29/07/2013 To 28/07/2017
	ASSET REALISATIONS		
17,773.00	Inter Group Loan - Ocanti Opco Limite	18,575.85	18,575.85
	Bank Interest Gross	1.40	1.40
		18,577.25	18,577.25
	UNSECURED CREDITORS		
(5,800,000.00)	HM R & C Joint & Several Group VAT	NIL	NIL
(32,661.00)	Inter Group Loan - Ocanti No1. Limited	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(5,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(5,819,888.00)		**18,577.25**	**18,577.25**
	REPRESENTED BY		
	Bank 1 - Current		18,577.25
			18,577.25

Contractors Facilities Limited - In Liquidation
Joint Liquidators' detailed time costs summary for the period 29 July 2013 to 28 July 2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTALS		AV RT
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment															
02. Statutory Documentation			2.50	607.50	0.10	18.30	1.50	258.00					4.10	883.80	215.56
04. Meet Directors/Debtors etc			0.50	147.50									0.50	147.50	295.00
B. Steps on Appointment Total	-	-	3.00	755.00	0.10	18.30	1.50	258.00	-	-	-	-	4.60	1,031.30	224.20
C. Planning and Strategy															
02. Review Financial Position					3.15	612.20							3.15	612.20	194.35
03. Reviewing Business					1.20	219.60							1.20	219.60	183.00
99. Other Matters	0.10	46.10	0.15	40.65									0.25	86.75	347.00
C. Planning and Strategy Total	0.10	46.10	0.15	40.65	4.35	831.80	-	-	-	-	-	-	4.60	918.55	199.68
D. General Administration															
01. Insurance Matters					0.10	18.30			0.10	15.50			0.20	33.80	169.00
03. Taxation					3.40	636.05							3.40	636.05	187.07
04. Instruct/Liaise Solicitors					0.15	27.45							0.15	27.45	183.00
05. Investigations			0.35	94.85	2.00	366.00							2.35	460.85	196.11
06. Conduct Reports			0.35	94.85	2.10	384.30							2.45	479.15	195.57
07. Receipts/Payments Account			0.35	78.40	0.60	112.60	0.55	96.80	2.05	275.30	0.30	20.10	3.85	583.20	151.48
09. Statutory Matters					3.00	571.50							3.00	571.50	190.50
15. General Admin/Correspondence	6.75	3,230.75	0.50	135.50	1.85	342.75	1.65	283.80	1.40	217.00	0.25	17.25	12.40	4,227.05	340.89
16. Maintain Internal Files			0.70	220.30	5.35	1,029.70					0.10	5.10	6.15	1,255.10	204.08
D. General Administration Total	6.75	3,230.75	2.25	623.90	18.55	3,488.65	2.20	380.60	3.55	507.80	0.65	42.45	33.95	8,274.15	243.72
E. Assets Realisation/Dealing															
07. Debt Collection					0.85	166.85							0.85	166.85	196.29
09. Dealing With Other Assets					0.25	45.75							0.25	45.75	183.00
E. Assets Realisation/Dealing Total	-	-	-	-	1.10	212.60	-	-	-	-	-	-	1.10	212.60	193.27
G. Employee Matters															
04. Pension Issues					0.40	73.20							0.40	73.20	183.00
99. Other Matters					1.40	256.20							1.40	256.20	183.00
G. Employee Matters Total	-	-	-	-	1.80	329.40	-	-	-	-	-	-	1.80	329.40	183.00
H. Creditor Claims															
04. Non-Preferential Creditors					0.85	155.55							0.85	155.55	183.00
H. Creditor Claims Total	-	-	-	-	0.85	155.55	-	-	-	-	-	-	0.85	155.55	183.00
I. Reporting															
01. Statutory Reporting	0.50	242.00	0.95	303.30	14.05	2,704.40					0.75	49.50	16.25	3,299.20	203.03
04. Reporting to Creditors	0.50	254.50	1.50	377.50									2.00	632.00	316.00
06. Reporting to other bodies	0.50	254.50	0.15	46.50									0.65	301.00	463.08
99. Other Matters	2.00	922.00											2.00	922.00	461.00
I. Reporting Total	922.00	1,673.00	2.60	727.30	14.05	2,704.40	-	-	-	-	0.75	49.50	20.90	5,154.20	246.61
Grand Total	928.85	4,949.85	8.00	2,146.85	40.80	7,740.70	3.70	638.60	3.55	507.80	1.40	91.95	67.80	16,075.75	237.11

Contractors Facilities Limited - In Liquidation

Joint Liquidators' detailed time costs summary for the period 29 July 2016 to 28 July 2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		OTHER STAFF		GRAND TOTALS		AV RT
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
C. Planning and Strategy											
02. Review Financial Position					1.10	224.20			1.10	224.20	203.82
C. Planning and Strategy Total	-	-	-	-	1.10	224.20	-	-	1.10	224.20	203.82
D. General Administration											
03. Taxation					0.35	70.70			0.35	70.70	202.00
07. Receipts/Payments Account			0.35	78.40	0.10	20.20	1.30	135.30	1.75	233.90	133.66
15. General Admin/Correspondence	2.00	1,018.00			0.15	30.30	0.25	17.25	2.40	1,065.55	443.98
16. Maintain Internal Files			0.30	97.80	1.15	232.30			1.45	330.10	227.66
D. General Administration Total	2.00	1,018.00	0.65	176.20	1.75	353.50	1.55	152.55	5.95	1,700.25	285.76
E. Assets Realisation/Dealing											
07. Debt Collection					0.50	101.00			0.50	101.00	202.00
E. Assets Realisation/Dealing Total	-	-	-	-	0.50	101.00	-	-	0.50	101.00	202.00
I. Reporting											
01. Statutory Reporting			0.55	179.30	5.00	1,010.00			5.55	1,189.30	214.29
04. Reporting to Creditors	0.50	254.50							0.50	254.50	509.00
06. Reporting to other bodies	0.50	254.50							0.50	254.50	509.00
I. Reporting Total	1.00	254.50	0.55	179.30	5.00	1,010.00	-	-	6.55	1,698.30	259.28
Grand Total	3.00	1,272.50	1.20	355.50	8.35	1,688.70	1.55	152.55	14.10	3,723.75	264.10

BDO

Contractors Facilities Limited - In Liquidation

In accordance with best practice we provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within our firm who may be involved in working on the insolvency, follows:

GRADE	£
Partner	520
Manager	229-401
Assistant Manager	207
Senior Administrator	195
Administrator	72-176
Other staff	69-71

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

1) Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

2) Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

3) Category 2

Insolvency practice additionally provides for the recharge of expenses such as printing, stationery, photocopying charges, telephone, email and other electronic communications eg webhosting, which cannot be economically recorded in respect of each specific case. Such expenses, which are apportioned to cases, must be approved by the creditors in accordance with the Insolvency (England and Wales) Rules 2016, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP, in respect of this appointment is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report').

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.