

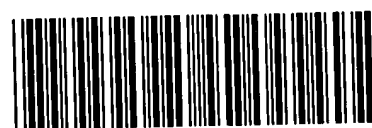
# **ABF European Holdings Limited**

Annual report and financial statements

Registered number 01004268

18 September 2021

THURSDAY



\*AB2FNRBN\*

A12

21/04/2022

#139

COMPANIES HOUSE

## Strategic report

### Review of the company's business

The principal activity of the company is that of a holding company within the Associated British Foods plc group (the "group").

The company did not trade during the year.

### Principal risks and uncertainties

The company is not exposed to any significant unusual risks or uncertainties in its role as a holding company within the group. A full description of the principal risks and uncertainties applicable to the Associated British Foods plc group are disclosed on pages 88 to 94 of the 2021 Annual Report and Accounts of Associated British Foods plc, which are available at [www.abf.co.uk](http://www.abf.co.uk).

### Trading results and transfer to reserves

The company did not trade, received no income and incurred no costs during the current or prior year. No dividends were declared or paid in the period (2020: £nil).

Approved by the Board and signed on its behalf by:

DocuSigned by:  
  
.....D5973F2E49EA401.....  
AA Smith  
**Director**  
Date: 14 April 2022

## Directors' report

The directors present their annual report and financial statements for the 53 week period ended 18 September 2021.

### Results and Dividends

The company did not trade during the 53 week period ended 18 September 2021 (2020: profit £nil). No dividends were paid in the year (2020: £nil).

### Going concern

The company has received a letter of support from ABF Investments plc (an intermediate parent company) that it will continue to make available such funds as are needed by the company at least for the twelve months from the date that these financial statements are signed. The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment.

### Directors

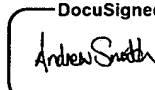
The directors who held office during the period were:

RG Cahill (appointed on 23 December 2020)  
AA Smith  
RS Schofield (resigned on 24 December 2020)

### Directors' indemnities

The directors have benefited from the Associated British Foods plc group Directors and Officers Insurance policy. One director benefited from indemnity provisions provided by ABF Investments plc, a subsidiary of Associated British Foods plc, during the financial period, subject to the conditions set out in the Companies Act 2006.

By order of the board

DocuSigned by:  
  
D5973F2E49EA401

AA Smith

Director 14 April 2022

Date: \_\_\_\_\_

*Registered office*  
Weston Centre  
10 Grosvenor Street  
London  
W1K 4QY

*Registered number*  
01004268

## Statement of directors' responsibilities

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable UK law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law), including Financial Reporting Standard 101 '*Reduced Disclosure Framework*'.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet***at 18 September 2021*

	<i>Note</i>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Investments	5	30,669	30,669
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	1,367,348	1,367,348
Creditors: amounts payable after one year	7	(23,886)	(23,886)
<b>Net current assets</b>		<u>1,343,462</u>	<u>1,343,462</u>
<b>Net assets</b>		<u><u>1,374,131</u></u>	<u><u>1,374,131</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	1,054,840	1,054,840
Share premium		83,708	83,708
Profit and loss account		<u>235,583</u>	<u>235,583</u>
<b>Shareholder's funds</b>		<u><u>1,374,131</u></u>	<u><u>1,374,131</u></u>

**Statement by the directors:**

For the financial period ended 18 September 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

The directors:

- confirm that the members have not required the company to obtain an audit of its accounts for the year ended 18 September 2021 in accordance with section 476 of the Act; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors and were signed on its behalf by:

DocuSigned by:



D5973F2E49FA401

AA Smith

Director 14 April 2022

Date: \_\_\_\_\_

Registered Number 01004268

The notes on pages 7 to 9 form part of the financial statements.

**Statement of changes in equity***For the 53 weeks ended 18 September 2021*

	Share capital £	Share premium £	Profit and loss account £	Total £
Balance as at 14 September 2019	1,054,840	83,708	235,583	1,374,131
Profit for the period	-	-	-	-
Balance as at 12 September 2020	1,054,840	83,708	235,583	1,374,131
Profit for the period	-	-	-	-
Balance as at 18 September 2021	1,054,840	83,708	235,583	1,374,131

## Notes to the financial statements

### 1 Basis of preparation and statement of compliance with FRS 101

The financial statements of ABF European Holdings Limited (the “company”) for the 53 week period ended 18 September 2021 were authorised for issue by the board of directors on the date stated in the balance sheet.

The company’s financial statements are presented in sterling, rounded to the nearest pounds (£), except where otherwise indicated. They are prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006.

The company has taken advantage of the disclosure exemptions permitted by FRS 101 in relation to financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash flow statement, standards not yet effective, impairment of assets and certain related party transactions. Where required, equivalent disclosures are made in the consolidated financial statements of Associated British Foods plc.

The company has also taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare group accounts as it is a wholly owned subsidiary of Associated British Foods plc and its results are included in the parent company’s consolidated financial statements. These consolidated financial statements are available to the public and may be obtained from Associated British Foods plc, Weston Centre, 10 Grosvenor Street, London, W1K 4QY. They are also available for download on the group’s website at [www.abf.co.uk](http://www.abf.co.uk).

The company is a private company limited by shares, incorporated and domiciled in England and Wales. The address of the company’s registered office is Weston Centre, 10 Grosvenor Street, London, W1K 4QY.

The principal accounting policies adopted by the company are set out in note 3 below. They have been applied consistently to all years presented.

#### *Going concern*

After making due enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operation for at least 12 months from the date on which these financial statements are approved. For this reason, they continue to adopt the going concern basis for preparing the financial statements.

### 2 Accounting reference date

These accounts have been prepared for the 53 week period ended 18 September 2021.

### 3 Significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

#### *Investments in subsidiary undertakings*

The company values its investments in subsidiary undertakings at cost less any provision for impairment.

#### *Financial assets and liabilities*

Financial assets and liabilities are measured initially at fair value plus directly attributable transaction costs and thereafter at amortised cost.

#### *Dividends*

Dividends unpaid at the balance sheet date are only recognised as a liability to the extent that they are appropriately authorised and are no longer at the discretion of the company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

**Notes to the financial statements** *(continued)***4 Directors' and key management emoluments**

Key management, which is limited to the named directors of the company, received no emoluments in respect of their services to this company in either the current or the prior period.

**5 Investments**

	£
<i>Subsidiaries</i>	
Investments	30,669
	<hr/>
At 18 September 2021	30,669
	<hr/> <hr/>

Percentage  
effective holding if  
not 100%

Subsidiary undertakings

*Registered office*

**United Kingdom, Weston Centre, 10 Grosvenor Street, London, W1K 4QY**

Fishers Seeds & Grain Limited

Fishers Feeds Limited

In the opinion of the directors the investments are worth at least the amounts at which they are stated in the balance sheet.



**Notes to the financial statements (continued)****6 Debtors**

	2021 £	2020 £
<i>Amounts due within one year</i>		
Amounts due from immediate parent company	724,847	724,847
Amounts due from intermediate parent company	642,501	642,501
	<u>1,367,348</u>	<u>1,367,348</u>

**7 Creditors**

	2021 £	2020 £
<i>Amounts due within one year</i>		
Amounts due to subsidiary undertakings	23,235	23,235
Income tax liability	651	651
	<u>23,886</u>	<u>23,886</u>

**8 Share capital**

	18 September 2021 No.	12 September 2020 No.
<i>Issued, called up and fully paid</i>		
Ordinary shares of £1 each (2020: £1 each)	<u>1,054,840</u>	<u>1,054,840</u>

**9 Parent company**

The ultimate parent company is Wittington Investments Limited, which is incorporated in the United Kingdom and registered in England and Wales.

The largest group of undertakings for which group accounts are drawn up (within which the results of the company are consolidated) and of which the company is a member is headed by Wittington Investments Limited. The smallest such group of undertakings is headed by Associated British Foods plc, which is incorporated in the United Kingdom and registered in England and Wales.

The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London, W1K 4QY, which is the registered office of each of Wittington Investments Limited and Associated British Foods plc. The consolidated accounts of Associated British Foods plc are also available for download on the group's website at [www.abf.co.uk](http://www.abf.co.uk).