

Abbreviated Accounts for the Year Ended 31 March 2014

for

Jon Ian Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Jon Ian Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

D I Thomas
L V Wright
E N Hitchcock

SECRETARY:

L V Wright

REGISTERED OFFICE:

4 Quex Road
London
NW6 4PJ

REGISTERED NUMBER:

01002600

ACCOUNTANTS:

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		25,476		27,247
CURRENT ASSETS					
Stocks		980,941		971,727	
Cash at bank and in hand		<u>1,081</u>		<u>2,071</u>	
		982,022		973,798	
CREDITORS					
Amounts falling due within one year		<u>460,690</u>		<u>432,151</u>	
NET CURRENT ASSETS			<u>521,332</u>		<u>541,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>546,808</u>		<u>568,894</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>544,808</u>		<u>566,894</u>
SHAREHOLDERS' FUNDS			<u>546,808</u>		<u>568,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2015 and were signed on its behalf by:

D I Thomas - Director

L V Wright - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is based on sales to customers less returns exclusive of value added tax and is represented by one class of business within the UK.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>63,356</u>
DEPRECIATION	
At 1 April 2013	36,109
Charge for year	<u>1,771</u>
At 31 March 2014	<u>37,880</u>
NET BOOK VALUE	
At 31 March 2014	<u>25,476</u>
At 31 March 2013	<u>27,247</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.