

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022
FOR
WATSON, LITTLE LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2022**

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WATSON, LITTLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2022

DIRECTOR: J R Wills

REGISTERED OFFICE: 83 Cambridge Street
London
SW1V 4PS

REGISTERED NUMBER: 01002046 (England and Wales)

ACCOUNTANTS: George Hay & Company
Chartered Accountants
83 Cambridge Street
London
SW1V 4PS

BANKERS: Lloyds TSB Bank plc
4th Floor Hay's Lane House
1 Hay's Lane
London
SE1 2HA

WATSON, LITTLE LIMITED (REGISTERED NUMBER: 01002046)

**BALANCE SHEET
30TH JUNE 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,145		2,752
CURRENT ASSETS					
Debtors	5	11,649		9,050	
Cash at bank and in hand		<u>216,671</u>		<u>191,662</u>	
		228,320		200,712	
CREDITORS					
Amounts falling due within one year	6	<u>128,965</u>		<u>113,693</u>	
NET CURRENT ASSETS			<u>99,355</u>		<u>87,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,500</u>		<u>89,771</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>101,400</u>		<u>89,671</u>
SHAREHOLDERS' FUNDS			<u>101,500</u>		<u>89,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th November 2022 and were signed by:

J R Wills - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

1. **STATUTORY INFORMATION**

Watson, Little Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33% on cost

Financial instruments

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st July 2021	3,000	7,601	10,601
Additions	<u>-</u>	<u>2,972</u>	<u>2,972</u>
At 30th June 2022	<u>3,000</u>	<u>10,573</u>	<u>13,573</u>
DEPRECIATION			
At 1st July 2021	2,781	5,068	7,849
Charge for year	<u>55</u>	<u>3,524</u>	<u>3,579</u>
At 30th June 2022	<u>2,836</u>	<u>8,592</u>	<u>11,428</u>
NET BOOK VALUE			
At 30th June 2022	<u>164</u>	<u>1,981</u>	<u>2,145</u>
At 30th June 2021	<u>219</u>	<u>2,533</u>	<u>2,752</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	2,024	2,084
Prepayments	<u>9,625</u>	<u>6,966</u>
	<u>11,649</u>	<u>9,050</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Tax	9,526	20,475
VAT	5,067	4,205
Amounts held on behalf of clients	94,821	73,996
Directors' current accounts	6,500	-
Creditors & accrued expenses	<u>13,051</u>	<u>15,017</u>
	<u>128,965</u>	<u>113,693</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.