Form 4.68

Rule 4.223 - CVL The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

Company Number

01000919

Name of Company

Berry Birch & Noble Insurance Brokers Limited

I / We
Finbarr Thomas O Connell
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Jeremy Simon Spratt

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed _____ Date 8/12/08

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref: B557351/RMK/AS/MM

For Official Use

Insolv... Post Room

THURSDAY

A2H9V5KM

AO7 11/12/2008 83

COMPANIES HOUSE

Software Supplied by Turnkey Computer Technology Limited. Glasgow

Form 4.68 cont'd

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Berry Birch & Noble Insurance Brokers Limited
Company Registered Number	01000919
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	13 November 2007
Date to which this statement is brought down	12 November 2008
Name and Address of Liquidator	
Finbarr Thomas O Connell PO Box 695 8 Salisbury Square London EC4Y 8BB	Jeremy Simon Spratt

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Form 4.68 cont'd

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations

Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
13/11/2007	BB&NIB Ltd (admin)	Funds from Administration	1,715,632.76
23/11/2007	HM Revenue & Customs	Floating ch. VAT rec'able	373.18
17/12/2007	AIB	Bank interest, gross	21,202.03
11/01/2008	AIB	Bank interest, gross	1,901.34
01/04/2008	ISA gross interest	ISA interest gross	6,547.44
01/10/2008	ISA gross interest	ISA interest gross	15,139.70
		Carried Forward	1,760,796.45

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements

Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
14/11/2007	K&L Gates	Legal fees	15,203.55
14/11/2007	K&L Gates	Floating ch. VAT rec'able	2,645.92
16/11/2007	K&L Gates	Legal fees	12,020.00
16/11/2007	K&L Gates	Floating ch. VAT rec'able	2,103.50
20/11/2007	BBB plc	Funds from Administration	1,200,000.00
29/11/2007	Courts Advertising	Statutory advertising	226.80
29/11/2007	Courts Advertising	Floating ch. VAT rec'able	39.69
19/12/2007	K&L Gates	Legal fees	22,963.83
19/12/2007	K&L Gates	Floating ch. VAT rec'able	4,017.10
19/12/2007	K&L Gates	Legal fees	16,208.85
19/12/2007	K&L Gates	Floating ch. VAT rec'able	2,836.55
23/01/2008	Kirkpatrick & Lockhart Preston Gate	Legal fees	3,935.00
23/01/2008	Kirkpatrick & Lockhart Preston Gate	Floating ch. VAT rec'able	688.63
23/01/2008	Kirkpatrick & Lockhart Preston Gate	Legal fees	3,936.00
23/01/2008	Kirkpatrick & Lockhart Preston Gate	Floating ch. VAT rec'able	688.80
23/01/2008	DTI Payment Fee	Cheque/Payable order fee	0.80
26/02/2008	Kirkpatrick & Lockhart Preston Gate	Legal fees	6,014.00
26/02/2008	Kirkpatrick & Lockhart Preston Gate	Floating ch. VAT rec'able	1,051.05
26/02/2008	DTI Payment Fee	Cheque/Payable order fee	0.80
01/04/2008	ISA Banking Fee	Bank charges	20.00
01/04/2008	Tax on ISA interest	Tax paid on ISA interest	1,309.49
02/04/2008	Kirkpatrick & Lockhart Preston Gate	Legal fees	3,119.50
02/04/2008	Kirkpatrick & Lockhart Preston Gate	Floating ch. VAT rec'able	544.51
02/04/2008	DTI Payment Fee	Cheque/Payable order fee	0.80
30/05/2008	Kirkpatrick & Lockhart Preston Gate	Legal fees	1,238.50
30/05/2008	Kirkpatrick & Lockhart Preston Gate	Floating ch. VAT rec'able	216.74
30/05/2008	DTI Payment Fee	Cheque/Payable order fee	0.80
20/06/2008	HM Revenue & Customs	Corporation tax	23,764.80
20/06/2008	DTI Payment Fee	Cheque/Payable order fee	0.15
01/07/2008	ISA Banking Fee	Bank charges	20.00
15/09/2008	Kirkpatrick & Lockhart Preston Gate	Legal fees	1,105.00
15/09/2008	Kirkpatrick & Lockhart Preston Gate	Floating ch. VAT rec'able	193.38
15/09/2008	DTI Payment Fee	Cheque/Payable order fee	0.80
01/10/2008	ISA Banking Fee	Bank charges	20.00
01/10/2008	Tax on ISA interest	Tax paid on ISA interest	3,027.94
		Carried Forward	1,329,163.28

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

		£
Total realisations		1,760,796.45
Total disbursements		1,329,163.28
	Balance £	431,633.17

	£	
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		0.00
3. Amount in Insolvency Services Account		431,633.17
4. Amounts invested by liquidator	0.00	
Less: The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		431,633.17

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	925,704.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured creditors	(332,930.00)

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	150,000.00
Issued as paid up otherwise than for cash	0.00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

£400,000 deferred consideration

(4) Why the winding up cannot yet be concluded

Receipt of the above

(5) The period within which the winding up is expected to be completed

Unknown