

**REGISTERED NUMBER: 01000774 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
R D WILLIAMS & SONS (HAULAGE) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

R D WILLIAMS & SONS (HAULAGE) LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2020

**DIRECTORS:**

Mrs V A Williams  
A R D J Williams

**REGISTERED OFFICE:**

Wayside  
Thrapston Road  
Easton  
Huntington  
Cambridgeshire  
PE28 0UA

**REGISTERED NUMBER:**

01000774 (England and Wales)

**ACCOUNTANTS:**

GreenStones Limited  
9 Commerce Road  
Lynchwood  
Peterborough  
Cambridgeshire  
PE2 6LR

BALANCE SHEET  
31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>2,151,513</u>		<u>2,058,832</u>
			2,151,513		2,058,832
<b>CURRENT ASSETS</b>					
Stocks		17,899		8,563	
Debtors	6	1,074,525		1,314,213	
Cash at bank		<u>120,033</u>		<u>2,076</u>	
		1,212,457		1,324,852	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,354,323</u>		<u>1,472,998</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(141,866)</u>		<u>(148,146)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,009,647		1,910,686
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(803,685)		(897,285)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(83,457)</u>		<u>(87,931)</u>
<b>NET ASSETS</b>			<u>1,122,505</u>		<u>925,470</u>

BALANCE SHEET - continued  
31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			999		999
Revaluation reserve	9		68,966		68,966
Capital redemption reserve			1		1
Retained earnings			<u>1,052,539</u>		<u>855,504</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,122,505</u>		<u>925,470</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2021 and were signed on its behalf by:

A R D J Williams - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

1. **STATUTORY INFORMATION**

R D Williams & Sons (Haulage) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Going concern**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. On the basis of its present plans the company expects to operate within the facility currently agreed. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of one years.

Additional goodwill was purchased in 2012 for UPN customers and is being amortised evenly over its estimated useful life of two years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance and 20% on cost
Computer equipment	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 66 (2019 - 58) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 September 2019	
and 31 August 2020	<u>47,600</u>
<b>AMORTISATION</b>	
At 1 September 2019	
and 31 August 2020	<u>47,600</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>-</u>
At 31 August 2019	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 September 2019	449,324	188,985	3,929,858	52,005	4,620,172
Additions	-	32,449	519,537	227	552,213
Disposals	-	-	(97,000)	-	(97,000)
At 31 August 2020	<u>449,324</u>	<u>221,434</u>	<u>4,352,395</u>	<u>52,232</u>	<u>5,075,385</u>
<b>DEPRECIATION</b>					
At 1 September 2019	184,796	115,734	2,213,988	46,822	2,561,340
Charge for year	8,987	13,556	415,407	1,431	439,381
Eliminated on disposal	-	-	(76,849)	-	(76,849)
At 31 August 2020	<u>193,783</u>	<u>129,290</u>	<u>2,552,546</u>	<u>48,253</u>	<u>2,923,872</u>
<b>NET BOOK VALUE</b>					
At 31 August 2020	<u>255,541</u>	<u>92,144</u>	<u>1,799,849</u>	<u>3,979</u>	<u>2,151,513</u>
At 31 August 2019	<u>264,528</u>	<u>73,251</u>	<u>1,715,870</u>	<u>5,183</u>	<u>2,058,832</u>

Cost or valuation at 31 August 2020 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 1995	60,399	-	-	-	60,399
Cost	<u>388,925</u>	<u>221,434</u>	<u>4,352,395</u>	<u>52,232</u>	<u>5,014,986</u>
	<u>449,324</u>	<u>221,434</u>	<u>4,352,395</u>	<u>52,232</u>	<u>5,075,385</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

**5. TANGIBLE FIXED ASSETS - continued**

If land and buildings had not been revalued they would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>122,928</u>	<u>122,928</u>
Aggregate depreciation	<u>35,855</u>	<u>35,855</u>
Value of land in freehold land and buildings	<u>87,073</u>	<u>87,073</u>

Land and buildings were valued on an open market basis on 24 March 1995 by D H Barford & Co .

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vehicles £
<b>COST OR VALUATION</b>	
At 1 September 2019	2,863,405
Additions	468,287
Transfer to ownership	(848,800)
At 31 August 2020	<u>2,482,892</u>
<b>DEPRECIATION</b>	
At 1 September 2019	1,539,570
Charge for year	318,709
Transfer to ownership	(834,156)
At 31 August 2020	<u>1,024,123</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>1,458,769</u>
At 31 August 2019	<u>1,323,835</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	1,043,984	1,263,822
Other debtors	<u>30,541</u>	<u>50,391</u>
	<u>1,074,525</u>	<u>1,314,213</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	-	205,667
Hire purchase contracts and finance leases	527,844	510,129
Trade creditors	485,027	563,878
Taxation and social security	328,026	144,629
Other creditors	13,426	48,695
	<u>1,354,323</u>	<u>1,472,998</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts and finance leases	<u>803,685</u>	<u>897,285</u>

9. **RESERVES**

	Revaluation reserve £
At 1 September 2019 and 31 August 2020	<u>68,966</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2020 and 31 August 2019:

	2020 £	2019 £
<b>Mrs V A Williams</b>		
Balance outstanding at start of year	(525)	(1,835)
Amounts advanced	176,302	158,910
Amounts repaid	(176,101)	(157,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(324)</u>	<u>(525)</u>
<b>A R D J Williams</b>		
Balance outstanding at start of year	-	-
Amounts advanced	138,794	193,789
Amounts repaid	(139,136)	(193,789)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(342)</u>	<u>-</u>

These loans are unsecured and interest free.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs V A Williams.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.