

Unaudited Abbreviated Accounts for the Year Ended 31 October 2004

for

Satellite Music Limited



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for the Year Ended 31 October 2004**

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Company Information
for the Year Ended 31 October 2004

DIRECTORS:

R E Dorset
Mrs J Cohen

SECRETARY:

E Cohen

REGISTERED OFFICE:

Studio House
34 Salisbury House
London
NW8 8QE

REGISTERED NUMBER:

1000184 (England and Wales)

ACCOUNTANTS:

Pemberton Professionals Limited
Chartered Certified Accountants
Peterden House
1A Leighton Road
West Ealing
London W13 9EL

Abbreviated Balance Sheet
31 October 2004

	31.10.04 £	31.10.03 £
CURRENT ASSETS		
Debtors	1,510	1,532
Cash at bank	187,179	178,632
	<u>188,689</u>	<u>180,164</u>
CREDITORS		
Amounts falling due within one year	187,947	180,418
	<u>187,947</u>	<u>180,418</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>742</u>	<u>(254)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>742</u></u>	<u><u>(254)</u></u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	642	(354)
	<u>742</u>	<u>(254)</u>
SHAREHOLDERS' FUNDS	<u><u>742</u></u>	<u><u>(254)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

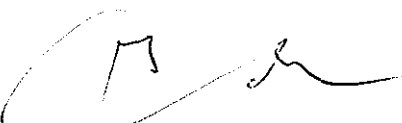
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs J Cohen - Director

Approved by the Board on 24 August 2005

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.04 £	31.10.03 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>