

REGISTERED NUMBER: 00999559 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
TAMWORTH WASTE DISPOSAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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TAMWORTH WASTE DISPOSAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

S W Cartmell
Ms K L Smith

REGISTERED OFFICE:

Heatherington House
The Gardens
Elford
Staffordshire
B79 9DD

REGISTERED NUMBER:

00999559 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		30,759		40,483
Investment property	4		<u>984,434</u>		<u>800,000</u>
			1,015,193		840,483
CURRENT ASSETS					
Debtors	5	269,280		388,603	
Cash at bank		<u>352,403</u>		<u>385,193</u>	
		621,683		773,796	
CREDITORS					
Amounts falling due within one year	6	<u>360,221</u>		<u>419,970</u>	
NET CURRENT ASSETS			<u>261,462</u>		<u>353,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,276,655		1,194,309
PROVISIONS FOR LIABILITIES			<u>1,400</u>		<u>-</u>
NET ASSETS			<u>1,275,255</u>		<u>1,194,309</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>1,275,253</u>		<u>1,194,307</u>
SHAREHOLDERS' FUNDS			<u>1,275,255</u>		<u>1,194,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2018 and were signed on its behalf by:

S W Cartmell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Tamworth Waste Disposal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover

Turnover represents revenue recognised by the company in respect of services supplied during the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>3,000</u>	<u>62,092</u>	<u>9,684</u>	<u>74,776</u>
DEPRECIATION				
At 1 April 2017	354	24,255	9,684	34,293
Charge for year	<u>265</u>	<u>9,459</u>	<u>-</u>	<u>9,724</u>
At 31 March 2018	<u>619</u>	<u>33,714</u>	<u>9,684</u>	<u>44,017</u>
NET BOOK VALUE				
At 31 March 2018	<u>2,381</u>	<u>28,378</u>	<u>-</u>	<u>30,759</u>
At 31 March 2017	<u>2,646</u>	<u>37,837</u>	<u>-</u>	<u>40,483</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	800,000
Additions	104,434
Revaluations	<u>80,000</u>
At 31 March 2018	<u>984,434</u>
NET BOOK VALUE	
At 31 March 2018	<u>984,434</u>
At 31 March 2017	<u>800,000</u>

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	<u>211,056</u>	<u>310,882</u>
Amounts falling due after more than one year:		
Other debtors	<u>58,224</u>	<u>77,721</u>
Aggregate amounts	<u>269,280</u>	<u>388,603</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	-	238
Taxation and social security	6,814	84,025
Other creditors	353,407	335,707
	<u>360,221</u>	<u>419,970</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is an amount of £209,808 (2017: £310,882) due from the directors of the company.

9. RELATED PARTY DISCLOSURES

Other related parties

	2018	2017
	£	£
Amount due to related party at the balance sheet date	<u>350,407</u>	<u>332,707</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.