

Remedy Medical Limited

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Report and financial statements for the year ended 31 December 1994

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Directors' report for the year ended 31 December 1994

The directors present their report and financial statements for the year ended 31 December 1994.

Principal activities

The Company has not traded during the year and no profit and loss account has been prepared.

Directors

The directors who served during the year were:

M G Rogers
C R Chapman
A J T Pilgrim

Directors' interests

The directors had no interest in the share capital of the Company.

The interests of directors in the share capital of the companies of the Nestor-BNA plc group of companies are disclosed in the accounts of Nestor-BNA plc.

Directors' responsibilities

The directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period to that date. The financial statements must be prepared in compliance with the required formats and disclosures of the Companies Act 1985 and in accordance with applicable accounting standards. In addition, the directors are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements and estimates that are reasonable and prudent;
- to take account of expenses and income relating to the period being reported on, whether or not they have been paid or received in that period; and
- to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

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The directors confirm that the financial statements comply with the above requirements. The directors are also responsible for maintaining adequate accounting records so as to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985, for safeguarding the assets of the Company, and for preventing and detecting fraud and other irregularities.

Auditors

The Company has passed a special resolution under Section 250 (1) of the Companies Act 1985 and is therefore exempt from the requirement to appoint auditors.

Approved by the board on 19/7/95 and signed on its behalf by


Secretary

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Balance sheet at 31 December 1994

	Notes	1994 £	1993 £
Amount due from group undertakings		<u>187</u>	<u>187</u>
Called up share capital	2	100	100
Reserves		<u>87</u>	<u>87</u>
Equity shareholders' funds		<u>187</u>	<u>187</u>

The notes on page 4 form part of these accounts.

The Company was dormant throughout the financial year ended 31 December 1994.

The financial statements on pages 3 and 4 were approved by the Board of Directors on 19/7/95 and were signed on its behalf by:



Director

Notes to the financial statements for the year ended 31 December 1994

1 The Company has not traded during the year and no profit and loss account has been prepared.

2 Called up share capital

	1994 £	1993 £
Authorised, allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

3 Ultimate parent company

The Company's ultimate holding company is Nestor-BNA plc, which is registered in England and Wales. Copies of the ultimate holding company's consolidated financial statements may be obtained from 20A Church Road, Welwyn Garden City, Hertfordshire, AL8 6PS.