

Remedy Medical Limited

Directors' report and financial statement for the year ended 31 December 1996

Registered number: 998800



Remedy Medical Limited

Directors' report and financial statements for the year ended 31 December 1996

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Directors' report for the year ended 31 December 1996

The directors present their report and financial statements for the year ended 31 December 1996.

Principal activities

The company has not traded during the year and no profit and loss account has been prepared.

Parent company

On 13 June 1997 the ultimate parent company, Nestor-BNA plc, changed its name to Nestor Healthcare Group plc. Details of Nestor Healthcare Group plc are given in Note 3.

Directors

The directors who served during the year were:

M G Rogers	(resigned 15 July 1996)
C R Chapman	
P Punter	(resigned 19 February 1996)
J A Jewitt	

Directors' interests

The directors had no interest in the share capital of the company.

The interests of J A Jewitt and C R Chapman in the share capital of Nestor Healthcare Group plc, the ultimate holding company, are disclosed in the financial statements of that company.

Directors' responsibilities

The directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the period to that date. The financial statements must be prepared in compliance with the required formats and disclosures of the Companies Act 1985 and in accordance with applicable accounting standards. In addition, the directors are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements and estimates that are reasonable and prudent;
- to take account of expenses and income relating to the period being reported on, whether or not they have been paid or received in that period; and
- to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the financial statements comply with the above requirements. The directors are also responsible for maintaining adequate accounting records so as to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities.

Registered office

The registered office of the company became The Colonnades, Beaconsfield Close, Hatfield, AL10 8YD on 13 June 1996.

Auditors

The company has passed a special resolution under Section 250 (1) of the Companies Act 1985 and is therefore exempt from the requirement to appoint auditors.

Approved by the board on 27 Oct 1997 and signed on its behalf by


Secretary

Balance sheet at 31 December 1996

	Notes	1996 £	1995 £
Current assets			
Amount due from group undertakings		187	187
		<u> </u>	<u> </u>
Called up share capital	2	100	100
Reserves		87	87
		<u> </u>	<u> </u>
Equity shareholders' funds		187	187
		<u> </u>	<u> </u>

The notes on page 4 form part of these accounts.

The company was dormant throughout the financial year ended 31 December 1996.

The financial statements on pages 3 and 4 were approved by the Board of Directors on 27 Oct. 1997 and were signed on its behalf by:

Director



**Notes to the financial statements
for the year ended 31 December 1996**

1 The company has not traded during the year and no profit and loss account has been prepared.

2 Called up share capital

	1996	1995
	£	£
Authorised, allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

3 Ultimate parent company

The Company's ultimate holding company is Nestor Healthcare Group plc, which is registered in England and Wales. Copies of the ultimate holding company's consolidated financial statements may be obtained from The Colonnades, Beaconsfield Close, Hatfield, Hertfordshire, AL10 8YD.