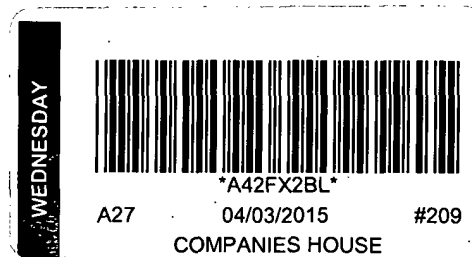


REGISTERED COMPANY NUMBER: 00998121 (England and Wales)
REGISTERED CHARITY NUMBER: 1092902

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2014
FOR
ATG TRAINING**



ATG TRAINING

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FOR THE YEAR ENDED 31 JULY 2014**

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ATG TRAINING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00998121 (England and Wales)

Registered Charity number
1092902

Registered office
Future Centre
Smeaton Close
Aylesbury
Buckinghamshire
HP19 8SZ

Trustees
J D V Adams
P D Burnham
N M Flowers
J P Silcock
H E Simpson
M Wicks

Auditors
Richardsons
Chartered Accountants
Statutory Auditors
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Day to day management
Ian Harper

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charitable company is controlled by its governing document, a deed of trust, and constitutes a limited company by guarantee, as defined by the Companies Act 2006.

Good Governance practice is followed with guidance from the Charity Commission.

The trustees have broad skills and experience which contribute to the strategic direction of the charitable company and seek to act prudently in all their activities.

They review their performance regularly and hold monthly, quarterly and annual meetings of the Board, committees and senior management.

ATG TRAINING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management

The trustees met bi monthly to receive the Financial and Contractual, Business Development, Quality Improvement reports and to consider the management accounts, as well as any reports from the audit, investment or remuneration committees. In addition a trustees' away day was held with strategy and targets for the charitable company reviewed.

In accordance with the Memorandum and Articles of Association, one third (or the number nearest one third) of the trustees must retire annually, those longest in office retiring first and the choice between any of equal service being made by drawing lots. All retiring trustees are eligible for re-election unless otherwise disqualified to serve as a Trustee.

Investment committee

The trustees have established an Investment Committee consisting of three trustees to monitor the investments of the charitable company and to make recommendations concerning the allocations of the investment funds and they met every four months. A conservative investment policy has been adopted to reduce financial risk exposure, by holding cash deposits spread across three major high street banks.

Audit committee

The trustees have established an Audit Committee, comprising of three trustees, to review the risks facing the charitable company and monitor control systems, and to make appropriate recommendations to the board of trustees and they met every four months.

Remuneration committee

The trustees have also established a Remuneration Committee, comprising of three trustees, to consider the Chief Executive's performance targets and to make recommendations to the trustees concerning appropriate remuneration and they met twice a year. The Chief Executive is not permitted to participate in this decision.

Day to day management

During the year the day to day management of the charitable company was conducted by Ian Harper. After the year end it was announced that Ian Harper would be leaving the charitable company. Whilst his replacement is being found, as authorised by the board, Halina Simpson and Malcolm Wicks, both trustees, will be overseeing the day to day management of the charitable company. Advice has been taken from Blake Morgan and the Charity Commission have been notified of the changes in management.

Risk management

The trustees conduct regular reviews of the risks to which the charitable company is exposed and constantly develop its systems to mitigate those risks. The reviews identify the risks that could reasonably be foreseen and measures to reduce the exposure have been implemented where possible.

The Board seeks to minimise internal risks by its procedures for appropriate authorisation for all transactions and projects and to ensure as far as possible consistent quality of delivery for operational functions. These procedures are periodically reviewed to ensure that they continue to be appropriate. The trustees have appointed an audit committee consisting of two of its members.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

We train and assist people to gain skills in the workplace and deliver ongoing training to meet industry standards.

The medium to long term strategy of the charitable company is to achieve high quality standards and maintain our role in the local community as a well regarded training provider and more widely as a source of sound training and development.

ATG TRAINING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2014

2013-14 has been a stronger year than recent years. We have seen the Cycles programme continue to develop professional cycle mechanics and across our three sites we have seen growth in the number of people undertaking commercial courses. We retained most of the previous year's engineering cohort, securing continued government funding for them. There was also growth in the short, tailored engineering courses we provided for customers. Business qualifications maintained their contribution to revenue, and subcontracted delivery of SFA income remained an important part of our strategy to secure size of contract and increase the number of beneficiaries from our funding.

A restructuring exercise in the autumn of 2013 did bring unbudgeted costs, but has proved operationally effective. The higher skill levels of delivery staff has brought improvements to the quality of teaching and learning which is important to ensure we are providing our learners with the best experience possible. The investment in quality staffing, equipment and processes has also brought benefit to the learning experience, as well as safeguarding the funding we draw from the SFA. We have continued to work hard to limit our overhead costs, with good savings in annualised costs such as insurance premiums, equipment and licence fees secured through careful purchasing and negotiation.

We withdrew from the GTA England single contract in January 2014. The envisaged benefits from other providers joining did not materialise as others did not commit to join. As part of the disbanding of the single contract, we investigated the takeover of Bedford Training Group (BTG). After several months of investigation, negotiation and legal processes, ATG's trustees determined that the risks of merger were much greater than the potential benefits. ATG's withdrawal from the process in early December precipitated BTG's demise because their SFA contract had already been withdrawn and they were permitted to continue operating government work only whilst in discussions with ATG. The BTG trustees determined that the business was insolvent and closed it in January. ATG inherited some of the learners and took on two of their delivery staff.

ATG Training plays a valued part in society and the economy and takes its part in the local community seriously and assists community groups and activities wherever possible. Rather than providing direct financial assistance, we help in a variety of ways. In 2014-15 we will continue to support our community in the following ways:

- Young Enterprise
- Work Experience
- Connexions
- Work with schools
- The Scouts

Our four main achievements

- Engaged with customers and responded to their needs
- Provided outstanding vocational learning by qualified experienced and motivated staff
- Improved the effectiveness of training divisions and resources
- Financial stability that ensures growth is market led.

Three-year strategic objectives

1. Outstanding: Customers tell us that we are outstanding.
2. Independent: Customers benefit from our autonomy and resources.
3. National: Customers' needs are met, regardless of location.
4. Vocational: Our provision improves businesses and careers.

ATG will continue to invest in training and development which will allow the charitable company to offer a wide range of skills enabling learners to obtain employment and meet employers' needs.

Vision

ATG Training is the outstanding, independent vocational training provider.

ATG TRAINING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2014

Goals

| | |
|--------------|---|
| Customers: | Focus on customer groups and their specific needs |
| Community: | Recognised as an important contributor to the community |
| Competitors: | The most difficult company to compete against |
| Financial: | Self-sufficient for profitable growth |
| Quality: | Continuous improvement |
| People: | Committed and equipped to succeed |

Business strategy

The next year 2014-2015

- Maximise income from existing programmes;
- Concentration on providing programmes for our technical client base;
- Grow commercial earnings in technical areas;
- Continued work with subcontractors to deliver the contract value and provide flexibility of funding.

PUBLIC BENEFIT

Develop learners and enable them to maximise their potential through the design and delivery of training and assessment. This benefits young people aged 16-24 and adults in varied work based and educational qualifications and short courses to meet business needs of both public and private sectors.

CHARITABLE STATUS, MEMBERS AND LIMITED LIABILITY

The charitable company continues to be registered as a charity (number 1092902) with the Charity Commission and is recognised as such by H M Revenue and Customs and is a company limited by guarantee.

PAYMENT POLICY

The average payment period for creditors was 23 days (2013: 22 days)

RESERVES POLICY

The trustees continue their prudent approach to the maintenance of reserves. The charitable company draws its primary income from its government contracts to deliver training programmes and these contracts can be subject to significant change and at relatively short notice. The trustees seek to maintain a level of reserves that are sufficient to provide a fund from which to resource any necessary changes in order to respond to such a change in government policy on training. They have set this as approximately sufficient funds for an orderly close plus redundancy costs, at present the free reserves amount to £1,908,031.

Designated funds

As a charitable company which is not permitted to disburse surplus funds to shareholders, the charitable company has identified a designated fund in which reserves are allocated for a specific purpose.

A designated fund has been established for the following purpose:

| | |
|--------------------------|---------|
| Dave Granshaw Foundation | £50,000 |
|--------------------------|---------|

ATG TRAINING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2014

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of ATG Training for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Richardsons, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



P D Burnham - Trustee

Date: 31st December 2014

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ATG TRAINING

We have audited the financial statements of ATG Training for the year ended 31 July 2014 on pages eight to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ATG TRAINING**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Richardsons

Richardsons
Chartered Accountants
Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Date: *3 December 2014*

ATG TRAINING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2014

| | Notes | Unrestricted funds £ | Restricted fund £ | 2014 Total funds £ | 2013 Total funds £ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Activities for generating funds | 2 | 663,850 | - | 663,850 | 796,833 |
| Investment income | 3 | 716 | - | 716 | 5,414 |
| Incoming resources from charitable activities | | | | | |
| Skills Funding Agency contracts | 4 | 2,817,806 | - | 2,817,806 | 2,699,653 |
| Other incoming resources | | 42,262 | - | 42,262 | 40,996 |
| Total incoming resources | | 3,524,634 | - | 3,524,634 | 3,542,896 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary income | 5 | 700,965 | - | 700,965 | 831,326 |
| Charitable activities | | | | | |
| Skills Funding Agency contracts | 6 | 2,735,023 | - | 2,735,023 | 2,846,175 |
| Governance costs | 7 | 42,775 | - | 42,775 | 34,221 |
| Total resources expended | | 3,478,763 | - | 3,478,763 | 3,711,722 |
| NET INCOME/(EXPENDITURE) FOR THE YEAR | | 45,871 | - | 45,871 | (168,826) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,862,160 | - | 1,862,160 | 2,030,986 |
| TOTAL FUNDS CARRIED FORWARD | | 1,908,031 | - | 1,908,031 | 1,862,160 |

The notes form part of these financial statements

ATG TRAINING

**BALANCE SHEET
AT 31 JULY 2014**

| | Notes | Unrestricted funds £ | Restricted fund £ | 2014 Total funds £ | 2013 Total funds £ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 656,690 | - | 656,690 | 714,660 |
| CURRENT ASSETS | | | | | |
| Stocks | | 8,193 | - | 8,193 | - |
| Debtors | 12 | 970,918 | - | 970,918 | 671,543 |
| Cash at bank and in hand | | 665,186 | - | 665,186 | 798,900 |
| | | <u>1,644,297</u> | <u>-</u> | <u>1,644,297</u> | <u>1,470,443</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (392,956) | - | (392,956) | (322,943) |
| NET CURRENT ASSETS | | <u>1,251,341</u> | <u>-</u> | <u>1,251,341</u> | <u>1,147,500</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,908,031</u> | <u>-</u> | <u>1,908,031</u> | <u>1,862,160</u> |
| NET ASSETS | | <u>1,908,031</u> | <u>-</u> | <u>1,908,031</u> | <u>1,862,160</u> |
| FUNDS | 15 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 1,858,031 | 84,436 |
| Designated funds | | | | 50,000 | 1,734,619 |
| Revaluation reserve | | | | - | 43,105 |
| | | | | <u>1,908,031</u> | <u>1,862,160</u> |
| TOTAL FUNDS | | | | <u>1,908,031</u> | <u>1,862,160</u> |

The notes form part of these financial statements

ATG TRAINING

**BALANCE SHEET - CONTINUED
AT 31 JULY 2014**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

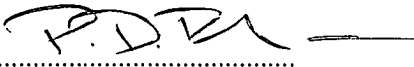
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 3rd December '14 and were signed on its behalf by:


.....
P D Burnham -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from government and other agencies has been included as incoming resources from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

Resources expended

Expenditure is accounted for on an accruals basis, inclusive of VAT where this cannot be recovered. Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories. Certain other costs and some staff costs are attributable to more than one activity. In these cases the costs have been apportioned to the individual cost centres of individual projects within charitable expenditure and governance costs. Governance costs comprise all costs relating to the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to the statutory audit.

Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets less estimated residual value over their expected useful lives using the following rates:

| | | |
|------------------------------|---|--|
| Mobile premises | - | 10% per annum straight line |
| Workshop machinery | - | 15% per annum straight line |
| Office and canteen equipment | - | 20% per annum straight line |
| Motor vehicles | - | 25% per annum straight line |
| Property improvements | - | straight line over the remaining period of the lease |

Items of equipment are only capitalised where the purchase price exceeds £1,000.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Tax status

The charitable company is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES - continued

Fund accounting

Funds held by the charitable company are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the charitable company. Restrictions will arise when specified by the donor or when funds are raised for particular restricted purposes.

The nature and purpose of each of the funds is explained further in the notes to the financial statements.

Leasing commitments

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension contributions

The charitable company operates a Group Personal Pension Plan for all employees and directors. The assets of the scheme are held separately from those of the company. The pension cost charge represents contributions paid to the Group Personal Pension Plan in the year. Until 30 June 2006 the charitable company operated a defined contribution pension scheme for employees and directors. At that date the scheme was closed and all assets were transferred to Group Personal Pension Plans for each member.

2. ACTIVITIES FOR GENERATING FUNDS

| | 2014 £ | 2013 £ |
|---|----------------|----------------|
| Commercial activities | 535,597 | 651,029 |
| Commercial income linked to funded activities | 128,253 | 145,804 |
| | <u>663,850</u> | <u>796,833</u> |

3. INVESTMENT INCOME

| | 2014 £ | 2013 £ |
|-------------------|------------|--------------|
| Investment income | <u>716</u> | <u>5,414</u> |

ATG TRAINING**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2014****4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

| | Unrestricted Funds | Total Funds 2014 | Total Funds 2013 |
|----------------------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Engineering | 543,923 | 543,923 | 518,369 |
| Business training | 400,553 | 400,553 | 308,676 |
| Marketing & business development | 800 | 800 | 800 |
| Learning & skills | - | - | 356 |
| Cycle maintenance | 856,132 | 856,132 | 628,926 |
| Subcontractors | 1,016,398 | 1,016,398 | 1,242,526 |
| | <u>2,817,806</u> | <u>2,817,806</u> | <u>2,699,653</u> |

Incoming resources from charitable activities represents income relating to the funding of trainees under government contracts and other amounts derived from the provision of services during the year, excluding value added tax. Receipts in advance in respect of periods extending beyond the year end are included on an appropriate time apportionment basis. When income is performance related it is only brought into the financial statements once performance has been certified. None of the charitable company's turnover was derived from supplying geographical markets outside the United Kingdom.

5. COSTS OF GENERATING VOLUNTARY INCOME

| | 2014 £ | 2013 £ |
|--------------------|----------------|----------------|
| Commercial courses | <u>700,965</u> | <u>831,326</u> |

ATG TRAINING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2014

6. RESOURCES EXPENDED

| | Unrestricted Funds | | | Total 2014 | Total 2013 |
|----------------------------------|-----------------------|-------------|---------------|------------|------------|
| | Staff & similar costs | Other costs | Support costs | | |
| | £ | £ | £ | £ | £ |
| Engineering | 236,291 | 45,472 | 184,233 | 465,996 | 566,589 |
| Business training | 216,530 | 66,867 | 135,672 | 419,069 | 331,790 |
| Marketing & business development | 287,609 | 80,126 | 271 | 368,006 | 340,361 |
| Learning & skills | - | - | - | - | 105 |
| Cycle maintenance | 268,659 | 94,623 | 344,266 | 707,548 | 582,710 |
| Subcontractors | 1,089 | 483,333 | 289,982 | 774,404 | 1,024,620 |
| | 1,010,178 | 770,421 | 954,424 | 2,735,023 | 2,846,175 |
| Governance costs | 20,716 | 22,059 | - | 42,775 | 34,221 |
| Commercial courses | 196,764 | 279,347 | 224,854 | 700,965 | 831,326 |
| | 1,227,658 | 1,071,827 | 1,179,278 | 3,478,763 | 3,711,722 |

7. GOVERNANCE COSTS

| | 2014 | 2013 |
|------------------|--------|--------|
| | £ | £ |
| Governance costs | 42,775 | 34,221 |

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

| | 2014 | 2013 |
|--|---------|---------|
| | £ | £ |
| Depreciation - owned assets | 96,802 | 150,916 |
| Surplus on disposal of fixed asset | (95) | (1,000) |
| Auditor's remuneration - audit work | 7,200 | 8,150 |
| Directors & officers liability insurance | - | 1,007 |
| Pension costs | 52,690 | 50,076 |
| Leasing and hire purchase costs | 254,972 | 218,187 |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2014

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2014 nor for the year ended 31 July 2013.

Trustees' expenses

One trustee (2013: One) was paid expenses of £353 (2013: £269) relating to travel and subsistence during the year.

10. STAFF COSTS

Staff costs including Directors' remuneration but excluding amounts paid to trainees and apprentices during their period of training amounted to:

| | 2014 | 2013 |
|---------------------------|------------------|------------------|
| | £ | £ |
| Wages and salaries | 1,360,670 | 1,408,941 |
| Social security costs | 139,535 | 143,095 |
| Pension contributions | 52,690 | 50,076 |
| Health and life insurance | 16,281 | 19,675 |
| Redundancy costs | 32,816 | - |
| | <u>1,601,992</u> | <u>1,621,787</u> |

The average number of employees during the year, excluding trainees and apprentices during their period of training, was forty-seven (2013: forty-nine). There were eighteen employees with benefits accruing under the company's Group Personal Pension Plan (2013: eighteen).

Employees emoluments over £60,000 during the year were as follows:

| | |
|-------------------|---|
| £60,000 - £69,999 | - |
| £70,000 - £79,999 | 1 |
| £80,000 - £89,999 | - |
| £90,000 - £99,999 | 1 |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2014

11. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Office equipment £ | Totals £ |
|-----------------------|----------------------------------|-----------------------------|--------------------------|------------------|
| COST | | | | |
| At 1 August 2013 | 881,820 | 765,599 | 451,472 | 2,098,891 |
| Additions | 28,777 | - | 10,055 | 38,832 |
| At 31 July 2014 | <u>910,597</u> | <u>765,599</u> | <u>461,527</u> | <u>2,137,723</u> |
| DEPRECIATION | | | | |
| At 1 August 2013 | 321,730 | 669,339 | 393,162 | 1,384,231 |
| Charge for year | 41,907 | 31,440 | 23,455 | 96,802 |
| At 31 July 2014 | <u>363,637</u> | <u>700,779</u> | <u>416,617</u> | <u>1,481,033</u> |
| NET BOOK VALUE | | | | |
| At 31 July 2014 | <u>546,960</u> | <u>64,820</u> | <u>44,910</u> | <u>656,690</u> |
| At 31 July 2013 | <u>560,090</u> | <u>96,260</u> | <u>58,310</u> | <u>714,660</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2014 £ | 2013 £ |
|--------------------------------|----------------|----------------|
| Trade debtors | 279,192 | 371,541 |
| Other debtors | 19,840 | 4,176 |
| Prepayments and accrued income | 671,886 | 295,826 |
| | <u>970,918</u> | <u>671,543</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2014 £ | 2013 £ |
|---------------------------------|----------------|----------------|
| Trade creditors | 163,862 | 148,396 |
| Social security and other taxes | 52,507 | 67,430 |
| Other creditors | - | 1,500 |
| Accruals and deferred income | 176,587 | 105,617 |
| | <u>392,956</u> | <u>322,943</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2014

14. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

| | 2014 £ | 2013 £ |
|----------------------------|----------------|----------------|
| Expiring: | | |
| Within one year | 13,927 | 15,762 |
| Between one and five years | 241,045 | 202,425 |
| | <u>254,972</u> | <u>218,187</u> |

15. MOVEMENT IN FUNDS

| | At 1/8/13 £ | Net movement in funds £ | Transfers between funds £ | At 31/7/14 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|------------------|
| Unrestricted funds | | | | |
| General fund | 84,436 | 45,871 | 1,727,724 | 1,858,031 |
| Designated funds | 1,734,619 | - | (1,684,619) | 50,000 |
| Revaluation reserve | 43,105 | - | (43,105) | - |
| | <u>1,862,160</u> | <u>45,871</u> | <u>-</u> | <u>1,908,031</u> |
| TOTAL FUNDS | <u>1,862,160</u> | <u>45,871</u> | <u>-</u> | <u>1,908,031</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 3,524,634 | (3,478,763) | 45,871 |
| | <u>3,524,634</u> | <u>(3,478,763)</u> | <u>45,871</u> |
| TOTAL FUNDS | <u>3,524,634</u> | <u>(3,478,763)</u> | <u>45,871</u> |

16. DESIGNATED FUNDS

| | At 1 August 2013 £ | Net movement in funds £ | Transfers £ | At 31 July 2014 £ |
|----------------------------------|--------------------------|-------------------------------|--------------------|-------------------------|
| Future Centre | 1,284,400 | - | (1,284,400) | - |
| Leasehold restoration reserve | 450,219 | - | (450,219) | - |
| Dave Granshaw Foundation | - | - | 50,000 | 50,000 |
| | <u>1,734,619</u> | <u>-</u> | <u>(1,684,619)</u> | <u>50,000</u> |

Designated funds are held as above to achieve the aims of the charitable company.

17. ULTIMATE CONTROLLING PARTY

The charitable company was under the control of its trustees (who are also directors of the charitable company for the purpose of company law) during the period.

ATG TRAINING**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2014**

| | 2014 £ | 2013 £ |
|--|------------------|------------------|
| INCOMING RESOURCES | | |
| Activities for generating funds | | |
| Commercial activities | 535,597 | 651,029 |
| Commercial income linked to funded activities | 128,253 | 145,804 |
| | <u>663,850</u> | <u>796,833</u> |
| Investment income | | |
| Investment income | 716 | 5,414 |
| Incoming resources from charitable activities | | |
| Charitable activities | 2,817,806 | 2,699,653 |
| Other incoming resources | | |
| Gain on sale of tangible fixed assets | 95 | 1,000 |
| Other income | 42,167 | 39,996 |
| | <u>42,262</u> | <u>40,996</u> |
| Total incoming resources | <u>3,524,634</u> | <u>3,542,896</u> |
| RESOURCES EXPENDED | | |
| Costs of generating voluntary income | | |
| Commercial courses | 700,965 | 831,326 |
| Charitable activities | | |
| Other costs | 770,421 | 888,220 |
| Support costs | 954,424 | 791,282 |
| Staff & similar costs | 1,010,178 | 1,166,673 |
| | <u>2,735,023</u> | <u>2,846,175</u> |
| Governance costs | | |
| Governance costs | 42,775 | 34,221 |
| Total resources expended | <u>3,478,763</u> | <u>3,711,722</u> |
| Net income/(expenditure) | <u>45,871</u> | <u>(168,826)</u> |

This page does not form part of the statutory financial statements