

REGISTERED COMPANY NUMBER: 00998121 (England and Wales)
REGISTERED CHARITY NUMBER: 1092902

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012
FOR
ATG TRAINING**

Richardsons
Chartered Accountants
Statutory Auditors
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

WEDNESDAY



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ATG TRAINING

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FOR THE YEAR ENDED 31 JULY 2012**

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ATG TRAINING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00998121 (England and Wales)

Registered Charity number
1092902

Registered office
Future Centre
Smeaton Close
Aylesbury
Buckinghamshire
HP19 8SZ

Trustees
J D V Adams
P D Burnham
J P Silcock
H E Simpson
M Wicks

Auditors
Richardsons
Chartered Accountants
Statutory Auditors
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charitable company is controlled by its governing document, a deed of trust, and constitutes a limited company by guarantee, as defined by the Companies Act 2006.

Good Governance practice is followed with guidance from the Charity Commission.

The trustees have broad skills and experience which contribute to the strategic direction of the charitable company and seek to act prudently in all their activities.

They review their performance regularly and hold monthly, quarterly and annual meetings of the Board, committees and senior management.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management

The trustees met every other month to receive the operations report and to consider the management accounts, as well as any reports from the Audit, Investment or Remuneration committees. In addition a Trustees' Away Day was held with strategy and targets for the charitable company reviewed.

In accordance with the Memorandum and Articles of Association, one third (or the number nearest one third) of the trustees must retire annually, those longest in office retiring first and the choice between any of equal service being made by drawing lots. All retiring trustees are eligible for re-election unless otherwise disqualified to serve as a trustee.

Investment committee

The trustees have established an Investment Committee consisting of two trustees to monitor the investments of the charitable company and to make recommendations concerning the allocations of the investment funds. A conservative investment policy has been adopted to reduce financial risk exposure, by holding cash deposits spread across three major high street banks.

Audit committee

The trustees have established an Audit Committee, comprising of two trustees, to review the risks facing the charitable company and monitor control systems, and to make appropriate recommendations to the Trustee Board.

Remuneration committee

The trustees have also established a Remuneration Committee, comprising of three trustees, to consider the Chief Executive's performance targets and to make recommendations to the trustees concerning appropriate remuneration. The Chief Executive is not permitted to participate in this decision.

Risk management

The trustees conduct regular reviews of the risks to which the charitable company is exposed and constantly develop its systems to mitigate those risks. The reviews identify the risks that could reasonably be foreseen and measures to reduce the exposure have been implemented where possible.

The Board seeks to minimise internal risks by its procedures for appropriate authorisation for all transactions and projects and to ensure as far as possible consistent quality of delivery for operational functions. These procedures are periodically reviewed to ensure that they continue to be appropriate. The trustees have appointed an audit committee as stated above.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The charitable company trains and assists people to gain skills in the workplace and deliver ongoing training to meet industry standards.

The medium to long term strategy of the charitable company is to achieve high quality standards and maintain its role in the local community as a well regarded training provider and more widely as a source of sound training and development.

The business plan and associated budget demonstrate the difficulty of making sizeable surpluses for reinvestment under the current funding regime. We need to create the conditions that allow us to deliver national, profitable programmes and where we are a credible bidder for the larger contracts that arise. There is insufficient local business for us to operate profitably in the local area alone and we are sometimes unsuccessful in bids because of our geographical limitations and size. At the Strategy Day it was agreed that joining GTA England was the best course of action to create those new trading conditions. We have a good profile and senior staff have become successful ambassadors for the business in the right networks.

ATG Training plays a valued part in society and the economy. By stabilising and surviving the current trading difficulties we will be well placed to maximise the opportunities that will arise when both funding and the economy improves.

ATG TRAINING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2012

The 4 Main Achievements

- Engaged with customers and responded to their needs
- Provided outstanding vocational learning by qualified experienced and motivated staff
- Improved the effectiveness of training divisions and resources
- The last objective financial stability that ensures growth is market led, has been partially achieved due to a tough year for the charity sector with funding cuts and economic decline ATG Training was recognised as "Outstanding" by the Skills Funding Agency in an audit of Financial Control and Management

Three-year Strategic Objectives

- | | | |
|---|-------------|----------------------------------------------------------|
| 1 | Outstanding | Customers tell ATG Training that it is outstanding |
| 2 | Independent | Customers benefit from autonomy and resources |
| 3 | National | Customers' needs are met, regardless of location |
| 4 | Vocational | ATG Training's provision improves businesses and careers |

With a year of consolidation and return to financial stability, ATG Training will continue to invest in training and development which will allow the charitable company to offer a wide range of skills enabling learners to obtain employment and meet employers' needs

Vision

ATG Training is the outstanding, independent, and national vocational training provider

Goals

Customers	Focus on customer groups and their specific needs
Community	Recognised as an important contributor to the community
Competitors	The most difficult company to compete against
Financial	Self-sufficient for profitable growth
Quality	Continuous improvement
People	Committed and equipped to succeed

Objectives For Next Year 2012-2013

- Maximise income from existing programmes,
- Concentration on providing programmes for the technical client base,
- Development of the retail award and training programme,
- Research and development of retail training into the wider sport and leisure market

Objectives For Next 3-5 Years

- Expansion to offer training to the wider outdoor market,
- Expansion of training to deliver management, customer service, team leadership etc to all programme areas,
- Opening and commissioning of a training location in London

PUBLIC BENEFIT

ATG Training develops learners and enables them to maximise their potential through the design and delivery of training and assessment This benefits young people aged 16-24 and adults in varied work based and educational qualifications and short courses to meet business needs of both public and private sectors

ATG TRAINING

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2012

CHARITABLE STATUS, MEMBERS AND LIMITED LIABILITY

ATG Training continues to be registered as a charity (number 1092902) with the Charity Commission and is recognised as such by HM Revenue and Customs and is a company limited by guarantee

PAYMENT POLICY

The average payment period for creditors was 23 days (2011 28)

RESERVES POLICY

The trustees continue their prudent approach to the maintenance of reserves. The charitable company draws its primary income from its government contracts to deliver training programmes and these contracts can be subject to significant change and at relatively short notice. The trustees seek to maintain a level of reserves that are sufficient to provide a fund from which to resource any necessary changes in order to respond to such a change in government policy on training. The trustees have set this at approximately sufficient funds for an orderly close plus redundancy costs.

Designated funds

As a charitable company which is not permitted to disburse surplus funds to shareholders, ATG Training has identified a number of designated funds in which reserves are allocated for specific purposes.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of ATG Training for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

ATG TRAINING

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2012**

AUDITORS

The auditors, Richardsons, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD

Helina Simpson
H E Simpson - Trustee

Date *26th September 2012*

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ATG TRAINING

We have audited the financial statements of ATG Training for the year ended 31 July 2012 on pages eight to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ATG TRAINING**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

Richardsons

Richardsons
Chartered Accountants
Statutory Auditors
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Date 26/09/2012

ATG TRAINING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2012

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	674,437	-	674,437	981,309
Investment income	3	5,996	-	5,996	6,687
Incoming resources from charitable activities					
Skills Funding Agency contacts	4	2,525,307	-	2,525,307	2,681,289
Other incoming resources		1,150	-	1,150	-
Total incoming resources		3,206,890	-	3,206,890	3,669,285
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	649,374	-	649,374	1,144,652
Charitable activities					
Skills Funding Agency contacts	6	2,541,673	-	2,541,673	2,921,598
Governance costs	7	39,331	-	39,331	80,703
Other resources expended		-	-	-	1,663
Total resources expended		3,230,378	-	3,230,378	4,148,616
NET INCOMING/(OUTGOING) RESOURCES					
		(23,488)	-	(23,488)	(479,331)
Realised gains/(losses) on fixed asset investments		-	-	-	(489)
Net income/(expenditure)		(23,488)	-	(23,488)	(479,820)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,054,474	-	2,054,474	2,534,294
TOTAL FUNDS CARRIED FORWARD		2,030,986	-	2,030,986	2,054,474

The notes form part of these financial statements

ATG TRAINING

**BALANCE SHEET
AT 31 JULY 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
FIXED ASSETS					
Tangible assets	11	803,602	-	803,602	871,544
CURRENT ASSETS					
Debtors amounts falling due within one year	12	545,358	-	545,358	388,202
Cash at bank and in hand		1,135,856	-	1,135,856	1,375,311
		<u>1,681,214</u>	<u>-</u>	<u>1,681,214</u>	<u>1,763,513</u>
CREDITORS					
Amounts falling due within one year	13	(453,830)	-	(453,830)	(508,583)
NET CURRENT ASSETS		<u>1,227,384</u>	<u>-</u>	<u>1,227,384</u>	<u>1,254,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,030,986	-	2,030,986	2,126,474
CREDITORS					
Amounts falling due after more than one year	14	-	-	-	(72,000)
NET ASSETS		<u>2,030,986</u>	<u>-</u>	<u>2,030,986</u>	<u>2,054,474</u>
FUNDS	16				
Unrestricted funds					
General fund				248,581	272,069
Designated funds				1,739,300	1,739,300
Revaluation reserve				43,105	43,105
				<u>2,030,986</u>	<u>2,054,474</u>
TOTAL FUNDS				<u>2,030,986</u>	<u>2,054,474</u>

The notes form part of these financial statements

ATG TRAINING

**BALANCE SHEET - CONTINUED
AT 31 JULY 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements

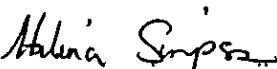
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on *26th September 2012* and were signed on its behalf by


H E Simpson -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from government and other agencies has been included as incoming resources from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

Resources expended

Expenditure is accounted for on an accruals basis, inclusive of VAT where this cannot be recovered. Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories. Certain other costs and some staff costs are attributable to more than one activity. In these cases the costs have been apportioned to the individual cost centres of individual projects within charitable expenditure and governance costs. Governance costs comprise all costs relating to the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to the statutory audit.

Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets less estimated residual value over their expected useful lives using the following rates:

Mobile premises	-	10% per annum straight line
Workshop machinery	-	15% per annum straight line
Office and canteen equipment	-	20% per annum straight line
Motor vehicles	-	25% per annum straight line
Property improvements	-	straight line over the remaining period of the lease

Items of equipment are only capitalised where the purchase price exceeds £1,000.

Tax status

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charitable company are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the charitable company. Restrictions will arise when specified by the donor or when funds are raised for particular restricted purposes.

The nature and purpose of each of the funds is explained further in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2012

1 ACCOUNTING POLICIES - continued**Leasing commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease

Pension contributions

The charitable company operates a Group Personal Pension Plan for all employees and directors the assets of the scheme are held separately from those of the company The pension cost charge represents contributions paid to the Group Personal Pension Plan in the year Until 30 June 2006 the charitable company operated a defined contribution pension scheme for employees and directors At that date the scheme was closed and all assets were transferred to Group Personal Pension Plans for each member

2. ACTIVITIES FOR GENERATING FUNDS

	2012 £	2011 £
Commercial activities	553,762	525,369
Funding related commercial courses	120,675	455,940
	<u>674,437</u>	<u>981,309</u>

3. INVESTMENT INCOME

	2012 £	2011 £
Investment income	<u>5,996</u>	<u>6,687</u>

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Engineering	689,957	689,957	701,181
Business training	1,184,913	1,184,913	929,841
Recruitment and marketing	800	800	800
Learning & skills	6,794	6,794	26,191
Cycle maintenance	639,016	639,016	967,168
IT services	3,827	3,827	56,107
	<u>2,525,307</u>	<u>2,525,307</u>	<u>2,681,288</u>

Incoming resources from charitable activities represents income relating to the funding of trainees under government contracts and other amounts derived from the provision of services during the year, excluding value added tax Receipts in advance in respect of periods extending beyond the year end are included on an appropriate time apportionment basis When income is performance related it is only brought into the financial statements once performance has been certified None of the charitable company's turnover was derived from supplying geographical markets outside the United Kingdom

ATG TRAINING

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2012

5. COSTS OF GENERATING VOLUNTARY INCOME

	2012 £	2011 £
Commercial courses	649,374	1,144,652

6. RESOURCES EXPENDED

	Unrestricted Funds			Total 2012	Total 2011
	Staff & similar costs £	Other costs £	Support costs £	£	£
Engineering	373,233	29,240	221,093	623,566	669,100
Business training	107,005	483,543	371,838	962,386	815,534
Recruitment & marketing	207,788	90,221	-	298,009	350,458
Learning & skills	160	-	-	160	101,392
Cycle maintenance	351,992	103,370	200,994	656,356	927,646
IT services	717	479	-	1,196	58,839
	1,040,895	706,853	793,925	2,541,673	2,922,969
Governance costs	20,526	18,805	-	39,331	80,703
Commercial courses	244,300	194,031	211,043	649,374	1,144,281
	1,305,721	919,689	1,004,968	3,230,378	4,146,953

7. GOVERNANCE COSTS

	2012 £	2011 £
Governance costs	39,331	80,703

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2012 £	2011 £
Depreciation - owned assets	152,566	181,006
(Surplus)/deficit on disposal of fixed asset	(1,150)	1,663
Auditor's remuneration - audit work	8,150	8,000
Directors & officers liability insurance	1,007	1,007
Pension costs	44,859	57,212
Leasing and hire purchase costs	130,146	205,000

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2012

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2012 nor for the year ended 31 July 2011

Trustees' Expenses

One trustee (2011 Two) was paid expenses of £269 (2011 £469) relating to travel and subsistence during the year

10. STAFF COSTS

Staff costs including Director's remuneration but excluding amounts paid to trainees and apprentices during their period of training amounted to

	2012	2011
	£	£
Wages and salaries	1,334,377	1,871,478
Social security costs	137,793	204,828
Pension contributions	44,859	57,212
Health and life insurance	20,622	21,189
Redundancy costs	-	139,722
	<u>1,537,651</u>	<u>2,294,664</u>

The average number of employees during the year, excluding trainees and apprentices during their period of training, was forty-seven (2011 sixty-eight) There were fourteen employees with benefits accruing under the company's Group Personal Pension Plan (2011 fifteen)

Employees earning over £60,000 during the year were as follows

£60,000 - £69,999	1
£70,000 - £79,999	-
£80,000 - £89,999	1

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2012

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Office equipment £	Totals £
COST				
At 1 August 2011	901,004	684,493	418,260	2,003,757
Additions	24,379	54,952	5,293	84,624
Disposals	(51,464)	-	-	(51,464)
At 31 July 2012	<u>873,919</u>	<u>739,445</u>	<u>423,553</u>	<u>2,036,917</u>
DEPRECIATION				
At 1 August 2011	198,440	600,232	333,541	1,132,213
Charge for year	88,324	32,617	31,625	152,566
Eliminated on disposal	(51,464)	-	-	(51,464)
At 31 July 2012	<u>235,300</u>	<u>632,849</u>	<u>365,166</u>	<u>1,233,315</u>
NET BOOK VALUE				
At 31 July 2012	<u>638,619</u>	<u>106,596</u>	<u>58,387</u>	<u>803,602</u>
At 31 July 2011	<u>702,564</u>	<u>84,261</u>	<u>84,719</u>	<u>871,544</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	105,354	102,555
Other debtors	192,999	6,039
Prepayments and accrued income	247,005	279,608
	<u>545,358</u>	<u>388,202</u>

13. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	130,977	158,892
Social security and other taxes	46,412	57,597
Other creditors	75,000	72,000
Accruals and deferred income	201,441	220,094
	<u>453,830</u>	<u>508,583</u>

14. CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Other creditors	<u>-</u>	<u>72,000</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2012

15. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	2012 £	2011 £
Expiring		
Within one year	12,100	4,167
In more than five years	180,000	180,000
	<u>192,100</u>	<u>184,167</u>

16. MOVEMENT IN FUNDS

	At 1/8/11 £	Net movement in funds £	At 31/7/12 £
Unrestricted funds			
General fund	272,069	(23,488)	248,581
Designated funds	1,739,300	-	1,739,300
Revaluation reserve	43,105	-	43,105
	<u>2,054,474</u>	<u>(23,488)</u>	<u>2,030,986</u>
TOTAL FUNDS	<u>2,054,474</u>	<u>(23,488)</u>	<u>2,030,986</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,206,890	(3,230,378)	(23,488)
TOTAL FUNDS	<u>3,206,890</u>	<u>(3,230,378)</u>	<u>(23,488)</u>

17. DESIGNATED FUNDS

	At 1 August 2011 £	Transfers £	At 31 July 2012 £
Future Centre	1,284,400	-	1,284,400
Leasehold restoration reserve	454,900	-	454,900
	<u>1,739,300</u>	<u>-</u>	<u>1,739,300</u>

Designated funds are held as above to achieve the aims of the Charitable Company

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2012**

18 CONTINGENT LIABILITIES

As at the year end a contingent liability existed in respect of dilapidation costs of the Manchester office. The value of the contingent liability has been estimated to be £23,127.

19. ULTIMATE CONTROLLING PARTY

The charitable company was under the control of its trustees (who are also directors of the charitable company for the purpose of company law) during the period.

ATG TRAINING

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2012**

	2012 £	2011 £
INCOMING RESOURCES		
Activities for generating funds		
Commercial activities	553,762	525,369
Funding related commercial courses	120,675	455,940
	<u>674,437</u>	<u>981,309</u>
Investment income		
Investment income	5,996	6,687
Incoming resources from charitable activities		
Charitable activities	2,525,307	2,681,289
Other incoming resources		
Gain on sale of tangible fixed assets	1,150	-
	<u>3,206,890</u>	<u>3,669,285</u>
Total incoming resources		
RESOURCES EXPENDED		
Costs of generating voluntary income		
Commercial courses	649,374	1,144,652
Charitable activities		
Other costs	706,853	606,289
Support costs	793,925	939,657
Staff & similar costs	1,040,895	1,375,652
	<u>2,541,673</u>	<u>2,921,598</u>
Governance costs		
Governance costs	39,331	80,703
Other resources expended		
Loss on sale of tangible fixed assets	-	1,663
	<u>3,230,378</u>	<u>4,148,616</u>
Total resources expended		
Net expenditure before gains and losses	<u>(23,488)</u>	<u>(479,331)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(489)
	<u>(23,488)</u>	<u>(479,820)</u>
Net expenditure		

This page does not form part of the statutory financial statements