

APPLEBY LODGE MANAGEMENT COMPANY LIMITED

**Directors' Report and Financial Statements
For the year ended 30 June 2011**

Company Number: 997206

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RM 23/03/2012 #8
COMPANIES HOUSE



APPLEBY LODGE MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS	Mrs S Evans Mr G N Childs Mr S Ashton Mr J P Funnel Ms J R Smalley Mr S R Smith (resigned 25 May 2011) Ms S E Shaw
COMPANY SECRETARY	Realty Management Limited
COMPANY NUMBER	997206
REGISTERED OFFICE	128 Wellington Road North Stockport SK4 2LL
ACCOUNTANTS	Madisons Bushbury House 435 Wilmslow Road Withington Manchester M20 4AF



APPLEBY LODGE MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6
 The following pages do not form part of the statutory financial statements	
Detailed profit and loss account and summaries	7 - 8



APPLEBY LODGE MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2011

The directors present their report and the financial statements for the year ended 30 June 2011

PRINCIPAL ACTIVITIES

The company's principal activity during the period was the management and maintenance of a block of flats in Fallowfield, Manchester known as Appleby Lodge

DIRECTORS

The directors who served during the year were

Mrs S Evans
Mr G N Childs
Mr S Ashton
Mr J P Funnel
Ms J R Smalley
Mr S R Smith (resigned 25 May 2011)
Ms S E Shaw

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf

Realty Management Limited
Secretary

Date 24 October 2011



APPLEBY LODGE MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF APPLEBY LODGE MANAGEMENT
COMPANY LIMITED
FOR THE YEAR ENDED 30 JUNE 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Appleby Lodge Management Company Limited for the year ended 30 June 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Appleby Lodge Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 31 January 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Appleby Lodge Management Company Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Appleby Lodge Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Appleby Lodge Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Appleby Lodge Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Appleby Lodge Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Madisons

Bushbury House
435 Wilmslow Road
Withington
Manchester
M20 4AF

24 October 2011



APPLEBY LODGE MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 £	2010 £
TURNOVER	1	(1,679,237)	2,246,067
Administrative expenses		(284,121)	(290,899)
OPERATING (LOSS)/PROFIT	2	(1,963,358)	1,955,168
Interest receivable and similar income		16	-
Interest payable and similar charges		-	(37)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,963,342)	1,955,131
Tax on (loss)/profit on ordinary activities		(3)	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	6	(1,963,345)	1,955,131

The notes on pages 5 to 6 form part of these financial statements

APPLEBY LODGE MANAGEMENT COMPANY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 997206

BALANCE SHEET
AS AT 30 JUNE 2011

	Note	£	2011	£	£	2010	£
CURRENT ASSETS							
Debtors	3	168,676			1,985,873		
Cash at bank and in hand		140,184			195,779		
		<u>308,860</u>			<u>2,181,652</u>		
CREDITORS: amounts falling due within one year	4	<u>(256,151)</u>			<u>(165,598)</u>		
NET CURRENT ASSETS				52,709			2,016,054
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>52,709</u>			<u>2,016,054</u>
CAPITAL AND RESERVES							
Profit and loss account	6			<u>52,709</u>			<u>2,016,054</u>
				<u>52,709</u>			<u>2,016,054</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

Mrs S Evans
Director



Date 24 October 2011

The notes on pages 5 to 6 form part of these financial statements



APPLEBY LODGE MANAGEMENT COMPANY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging

	2011 £	2010 £
Auditors' remuneration	-	1,200

During the year, no director received any emoluments (2010 - £NIL)

3. DEBTORS

	2011 £	2010 £
Trade debtors	162,603	1,963,719
Other debtors	6,073	22,154
	<u>168,676</u>	<u>1,985,873</u>



APPLEBY LODGE MANAGEMENT COMPANY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

4. CREDITORS:
Amounts falling due within one year

	2011 £	2010 £
Trade creditors	114,402	26,848
Corporation tax	3	-
Other creditors	141,746	138,750
	<u>256,151</u>	<u>165,598</u>

5. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

6. RESERVES

	Profit and loss account £
At 1 July 2010	2,016,054
Loss for the year	(1,963,345)
	<u>52,709</u>
At 30 June 2011	



APPLEBY LODGE MANAGEMENT COMPANY LIMITED
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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011

	Page	2011 £	2010 £
TURNOVER	8	(1,679,237)	2,246,067
LESS: OVERHEADS			
Administration expenses	8	(284,121)	(290,899)
OPERATING (LOSS)/PROFIT		(1,963,358)	1,955,168
Interest receivable	8	16	-
Interest payable	8	-	(37)
(LOSS)/PROFIT FOR THE YEAR		(1,963,342)	1,955,131



APPLEBY LODGE MANAGEMENT COMPANY LIMITED
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

	2011 £	2010 £
TURNOVER		
Service charges receivable	287,363	279,376
Major Refurbishment funds	(1,966,600)	1,966,691
	<u>(1,679,237)</u>	<u>2,246,067</u>
	2011 £	2010 £
ADMINISTRATION EXPENSES		
Staff salaries	13,870	22,715
Window cleaning	2,250	2,250
Managing agents' fees	32,390	45,847
Printing and stationery	466	-
Telephone and fax	249	334
Gardening and materials	10,253	10,519
Legal and professional	7,119	441
Auditors' remuneration	-	1,200
Accountancy	1,800	1,800
Sundry expenses	777	876
Light and heat	32,497	80,628
Cleaning	8,719	1,745
Insurances	20,165	22,751
General repairs and maintenance	33,148	10,157
Major levy fund - Professional fees	120,418	89,636
	<u>284,121</u>	<u>290,899</u>
	2011 £	2010 £
INTEREST RECEIVABLE		
Bank interest receivable	<u>16</u>	<u>-</u>
	2011 £	2010 £
INTEREST PAYABLE		
Other interest - on overdue tax	<u>-</u>	<u>37</u>