

REGISTERED NUMBER: 00996965 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Repton Squash Club Limited

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DIRECTOR: S Evans

SECRETARY: A Oldberry

REGISTERED OFFICE: The Parade Ground
Willington Road
Repton
Derbyshire
DE65 6FH

REGISTERED NUMBER: 00996965 (England and Wales)

ACCOUNTANTS: The Profit Key Limited
Prince William House
10 Lower Church Street
Ashby de la Zouch
Leicestershire
LE65 1AB

BANKERS: Natwest
7 Market Place
Derby
Derbyshire
DE1 3ZF

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		146		183
CURRENT ASSETS					
Stocks		300		-	
Debtors	5	4,348		4,348	
Cash at bank		<u>19,793</u>		<u>19,203</u>	
		24,441		23,551	
CREDITORS					
Amounts falling due within one year	6	<u>2,953</u>		<u>2,274</u>	
NET CURRENT ASSETS			<u>21,488</u>		<u>21,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,634</u>		<u>21,460</u>
RESERVES					
Income and expenditure account			<u>21,634</u>		<u>21,460</u>
			<u>21,634</u>		<u>21,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 November 2019 and were signed by:

S Evans - Director

1. STATUTORY INFORMATION

Repton Squash Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Squash courts	- 2% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Loans from directors

Any loans from the directors to the company are interest free and repayable on demand.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

	£	£	£
COST			
At 1 April 2018 and 31 March 2019	<u>19,233</u>	<u>50,727</u>	<u>69,960</u>
DEPRECIATION			
At 1 April 2018	19,233	50,544	69,777
Charge for year	<u>-</u>	<u>37</u>	<u>37</u>
At 31 March 2019	<u>19,233</u>	<u>50,581</u>	<u>69,814</u>
NET BOOK VALUE			
At 31 March 2019	<u>-</u>	<u>146</u>	<u>146</u>
At 31 March 2018	<u>-</u>	<u>183</u>	<u>183</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
School contribution	<u>4,348</u>	<u>4,348</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	164	-
Social security and other taxes	30	30
Accrued expenses	<u>2,759</u>	<u>2,244</u>
	<u>2,953</u>	<u>2,274</u>

7. **COMPANY LIMITED BY GUARANTEE**

The company is a company limited by guarantee, having no share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.