

George Oliver Distributors Limited
Financial Statements
for the 53 weeks ended 4 January 2003

Registered Number 996421



George Oliver Distributors Limited

Directors and advisers

Directors

M J Smith
A E P Smith

Secretary and registered office

K R Phillips
Haramead Business Centre
Humberstone Road
Leicester
LE1 2LH

George Oliver Distributors Limited

Directors' report for the 53 weeks to 4 January 2003

The directors present their report together with the unaudited financial statements for the 53 weeks ended 4 January 2003.

Principal activity

The company did not trade during the year and accordingly, no profit and loss account has been included within these financial statements.

Directors and their interests

The directors of the company during the 53 weeks ended 4 January 2003 were:

M J Smith

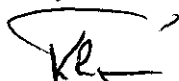
A E P Smith

No director had any beneficial interest in the shares of the company. Their interests in the share capital of the ultimate parent company, Shoe Zone Group Limited, are disclosed in the financial statements of that company.

Auditors

The directors have relied upon the provisions of Sections 249AA and 388A of the Companies Act 1985 and have resolved not to appoint auditors.

By order of the Board



K R Phillips

Secretary

Date: 17 January 2003

George Oliver Distributors Limited

Balance sheet as at 4 January 2003

	Note	4 January 2003	29 December 2001
		£	£
Current assets			
Amounts owed by holding company		427,887	427,887
Capital and reserves – equity			
Called up share capital	2	100	100
Profit and loss account		427,787	427,787
Total shareholders' funds		427,887	427,887

For the 53 weeks ended 4 January 2003 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 221; and
- (ii) preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 to 4 were approved by the board of directors and signed on its behalf by:



M J Smith

Director

Date: 17 January 2003

George Oliver Distributors Limited

Notes to the financial statements for the 53 weeks ended 4 January 2003

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

2 Share capital

	4 January 2003 £	29 December 2001 £
Authorised:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

3 Directors Emoluments

The directors received no emoluments for the 53 weeks ended 4 January 2003 (29 December 2001: £nil)

4 Ultimate parent undertaking

The immediate parent undertaking is The Oliver Group Limited.

The ultimate parent undertaking and controlling party is Shoe Zone Group Limited, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Shoe Zone Group Limited consolidated financial statements can be obtained from the Company Secretary at Haremead Business Centre, Humberstone Road, Leicester, LE1 2LH.