

REGISTERED NUMBER: 00995962 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

Rhodes Foods Limited

Marden & Co Accountants Limited
45 Nork Way
Banstead
Surrey
SM7 1PB

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for the Year Ended 31 March 2019**

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Rhodes Foods Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Mrs J E Hogben
Mr M F Rhodes
Mrs B Rhodes
Mrs S L Taylor

SECRETARY:

Mrs S L Taylor

REGISTERED OFFICE:

90 Walton Road
East Molesey
Surrey
KT8 0DL

REGISTERED NUMBER:

00995962 (England and Wales)

ACCOUNTANT:

Marden & Co Accountants Limited
45 Nork Way
Banstead
Surrey
SM7 1PB

Abridged Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,679,008		1,667,823
CURRENT ASSETS					
Stocks		28,195		27,222	
Debtors		31,562		29,352	
Cash at bank and in hand		<u>286,481</u>		<u>309,309</u>	
		346,238		365,883	
CREDITORS					
Amounts falling due within one year		<u>334,289</u>		<u>304,890</u>	
NET CURRENT ASSETS			<u>11,949</u>		<u>60,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,690,957		1,728,816
PROVISIONS FOR LIABILITIES			<u>191,226</u>		<u>191,226</u>
NET ASSETS			<u><u>1,499,731</u></u>		<u><u>1,537,590</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		965		965
Revaluation reserve	6		1,073,595		1,073,595
Retained earnings			<u>425,171</u>		<u>463,030</u>
SHAREHOLDERS' FUNDS			<u><u>1,499,731</u></u>		<u><u>1,537,590</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Rhodes Foods Limited (Registered number: 00995962)

Abridged Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:

Mr M F Rhodes - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Rhodes Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 107 (2018 - 120).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 1 April 2018	3,287,108
Additions	60,815
Disposals	(65,731)
At 31 March 2019	<u>3,282,192</u>
DEPRECIATION	
At 1 April 2018	1,619,285
Charge for year	47,483
Eliminated on disposal	(63,584)
At 31 March 2019	<u>1,603,184</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,679,008</u>
At 31 March 2018	<u>1,667,823</u>

Cost or valuation at 31 March 2019 is represented by:

	Totals £
Valuation in 2018	3,287,108
Valuation in 2019	(4,916)
	<u>3,282,192</u>

If Freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>824,427</u>	<u>824,427</u>
Aggregate depreciation	<u>257,872</u>	<u>257,872</u>
Value of land in freehold land and buildings	<u>566,555</u>	<u>566,555</u>

Freehold land and buildings were valued on an open market basis on 24 July 2018 by Bonsors Chartered Surveyors

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
965	Ordinary Shares	£1	<u>965</u>	<u>965</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

6. RESERVES

At 1 April 2018
and 31 March 2019

Revaluation
reserve
£

1,073,595

Rhodes Foods Limited

**Report of the Accountant to the Directors of
Rhodes Foods Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Marden & Co Accountants Limited
45 Nork Way
Banstead
Surrey
SM7 1PB

9 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.