

**REGISTERED NUMBER: 00995833**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2018**

**FOR**

**TELETRONICS V & S SALES**  
**AND SERVICES LIMITED**

**TELETRONICS V & S SALES  
AND SERVICES LIMITED (REGISTERED NUMBER: 00995833)**

**ABRIDGED BALANCE SHEET  
30 April 2018**

|  | Notes | 2018<br>£      | £              | 2017<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 5     |                | 42,314         |                | 54,144         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 2,538          |                | 2,160          |                |
| Debtors                                      |       | 35,777         |                | 96,677         |                |
| Cash at bank and in hand                     |       | <u>276,227</u> |                | <u>119,568</u> |                |
|  |       | 314,542        |                | 218,405        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>59,293</u>  |                | <u>64,441</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>255,249</u> |                | <u>153,964</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 297,563        |                | 208,108        |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year |       |                | (26,903)       |                | (34,972)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(5,439)</u> |                | <u>(5,888)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>265,221</u> |                | <u>167,248</u> |
| <b>RESERVES</b>                              |       |                |                |                |                |
| Called up share capital                      |       |                | 1,000          |                | 1,000          |
| Retained earnings                            |       |                | <u>264,221</u> |                | <u>166,248</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>265,221</u> |                | <u>167,248</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**TELETRONICS V & S SALES**  
**AND SERVICES LIMITED (REGISTERED NUMBER: 00995833)**

**ABRIDGED BALANCE SHEET - continued**  
**30 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 January 2019 and were signed by:

M W Davis - Director

**TELETRONICS V & S SALES  
AND SERVICES LIMITED (REGISTERED NUMBER: 00995833)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 April 2018**

**1. STATUTORY INFORMATION**

Teletronics V & S Sales & Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 00995833 and the registered office is 309 Reepham Road, Norwich, NR6 5AD.

The presentation currency of the financial statements is sterling.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of goods and services invoiced to customers less returns after deducting trade and other discounts and excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |   |
|--------------------------|---|
| Improvements to property | - 10% on cost                             |
| Fixtures and fittings    | - 25% on reducing balance and 20% on cost |
| Motor vehicles           | - 33% on cost and 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**TELETRONICS V & S SALES  
AND SERVICES LIMITED (REGISTERED NUMBER: 00995833)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 April 2018**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

**5. TANGIBLE FIXED ASSETS**

|                       | Totals<br>£    |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 May 2017         | 166,435        |
| Additions             | <u>2,831</u>   |
| At 30 April 2018      | <u>169,266</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 May 2017         | 112,291        |
| Charge for year       | <u>14,661</u>  |
| At 30 April 2018      | <u>126,952</u> |
| <b>NET BOOK VALUE</b> |                |
| At 30 April 2018      | <u>42,314</u>  |
| At 30 April 2017      | <u>54,144</u>  |

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 April 2018**

**6. SECURED DEBTS**

The following secured debts are included within creditors:

|  | 2018          | 2017          |
|--|---------------|---------------|
|  | £             | £             |
| Hire purchase contracts and finance leases | <u>34,972</u> | <u>43,041</u> |

Finance lease liabilities are secured against the relevant fixed asset.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.