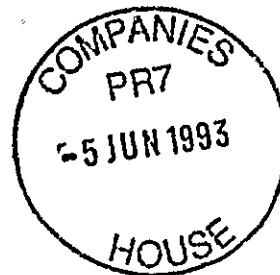


PURE CHEMICALS LIMITED

(Registered No. 995767)

REPORT AND ACCOUNTS
31st December 1992



PURE CHEMICALS LIMITED

DIRECTORS' REPORT

The directors submit their annual report and the accounts of the company for the year ended 31 December 1992.

ACTIVITY

Since incorporation the company has not traded, has not incurred any liabilities and, consequently, has made neither profit nor loss.

DIRECTORS

The directors who served during the year ended 31 December 1992, together with those subsequently appointed, were:-

Dr M R Hunt (Chairman)
Mr M S Clark

None of the directors had any beneficial interest in the shares or debentures of the company or its holding company at any time during the year.

By Order of the Board.



J A KNAPP
Secretary

Pier Road
Gillingham
Kent ME7 1RL

11th May 1993

PURE CHEMICALS LIMITED

BALANCE SHEET AT 31 DECEMBER 1992

1991

CURRENT ASSETS

Amounts owing by a
holding company

£100

£100

Financed by:

SHARE CAPITAL

Authorised, allotted, called up
and fully paid:

100 Ordinary shares of £1 each

100

100

1. Activity

The company has not traded during the period from incorporation to 31 December 1992, has not incurred any liabilities and, consequently, has made neither profit nor loss, and hereby confirm that throughout the financial year ending 31 December 1992 Pure Chemicals Limited was dormant within the meaning of Section 250 of the Companies Act 1985.

None of the directors received any emoluments in respect of their services to the company.

2. Holding Company

The company's ultimate holding company is Akzo NV, a company incorporated in Holland.

DIRECTORS

M R HUNT



M S CLARK



£100

£100

11th May 1993