

VILLA ROSA (WESTON-SUPER-MARE) MANAGEMENT COMPANY LIMITED

At the Annual General Meeting of the Company held on 13th.July 2005,the following Special Resolution was passed :

"To add a new paragraph 28 to the Articles of Association to read :

Regulation 130 of Table A shall be excluded and the requirement to have an annual audit of the accounts shall not apply to the company."

Signed,



W.M.Fraser - Chairman

13th.July 2005.

