

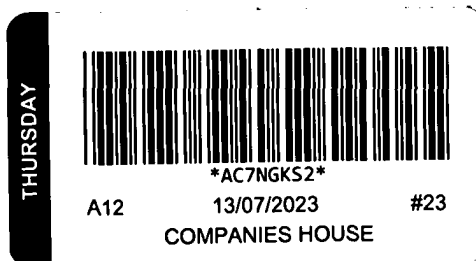
VECTOR ENGINEERING PRODUCTS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2022



VECTOR ENGINEERING PRODUCTS LIMITED
REGISTERED NUMBER: 00994043

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	41,882,192	41,882,192
		<u>41,882,192</u>	<u>41,882,192</u>
Total assets less current liabilities		41,882,192	41,882,192
Creditors: amounts falling due after more than one year	6	(13,203,764)	(13,203,764)
		<u>28,678,428</u>	<u>28,678,428</u>
Net assets			
Capital and reserves			
Called up share capital	7	28,000,000	28,000,000
Profit and loss account		678,428	678,428
		<u>28,678,428</u>	<u>28,678,428</u>

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


J C Richardson
 Director

Date: 24 May 2023

The notes on pages 2 to 3 form part of these financial statements.

VECTOR ENGINEERING PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Vector Engineering Products Limited is a private company limited by shares and is incorporated and registered in England. The address of the registered office is Rubicon Partners, 8-12 York Gate, London, NW1 4QG.

The Company has not traded, nor made any profits or losses during the year ended 31 December 2022.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Exemption from preparing consolidated financial statements

The Company is a parent company that is also a subsidiary included in the consolidated financial statements of a larger group by a parent undertaking established under the law of any part of the United Kingdom and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

2.3 Going concern

The directors consider that there are no material uncertainties that may cast significant doubt about the Company's ability to continue as a going concern. Accordingly the financial statements have been prepared on the going concern basis.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

At each balance sheet date investments are assessed to determine whether there is an indication that the investment may be impaired. If there is such an indication the carrying amount of the asset is compared to the recoverable amount of the asset.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

There were no employees during the year other than the directors of the Company (2021: nil).

VECTOR ENGINEERING PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. Investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2022	41,882,192
At 31 December 2022	<u>41,882,192</u>

5. Current asset investments

6. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Amounts owed to group undertakings	13,203,764	13,203,764
	<u>13,203,764</u>	<u>13,203,764</u>

7. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
28,000,000 (2021 - 28,000,000) Ordinary shares of £1.00 each	<u>28,000,000</u>	<u>28,000,000</u>

8. Controlling party

The immediate parent undertaking of the company is Vector Industries Limited, a company incorporated and registered in England

Rubicon Partners Industries LLP, a limited liability partnership registered in England, is the ultimate parent undertaking and controlling party.

The Rubicon Partners Industries LLP Group is both the smallest and the largest group into which the Company's financial statements are consolidated. Copies of the Group financial statements for the ultimate parent undertaking may be obtained from Rubicon Partners, 8-12 York Gate, London, NW1 4QG.