

Company Number: 994010

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES
MACMILLAN JOURNALS SUBSCRIPTIONS LIMITED
(the "Company")

SOLVENCY STATEMENT MADE IN ACCORDANCE WITH SECTIONS 642 AND 643 OF THE COMPANIES ACT 2006

We, the undersigned, being together all of the Company's directors, confirm that in our opinion, as regards the Company's situation at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts, and

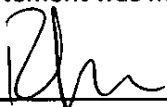
We have also formed the opinion -

- (i) the company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up, or
- (ii) the company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following that date

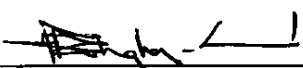
In forming those opinions, we have taken into account all of the company's liabilities (including any contingent or prospective liabilities)

We understand that if the directors make a solvency statement without having reasonable grounds for the opinions expressed in it, and the statement is delivered to the registrar, an offence is committed by every director who is in default

This statement was made on 9 September 2014 by



Rachel Elizabeth Jacobs
Director



Simon Peter Darlington-Cramond
Director

