

Financial Statements
for the Year Ended 30 September 2022
for
CRESCENT ESTATES (ILKLEY) LIMITED

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for the Year Ended 30 September 2022**

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CRESCENT ESTATES (ILKLEY) LIMITED

**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:

C D Avis
A M C Avis

REGISTERED OFFICE:

Lloyds Bank Chambers
Hustlergate
Bradford
West Yorkshire
BD1 1UQ

REGISTERED NUMBER:

00993513 (England and Wales)

ACCOUNTANTS:

Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

CRESCENT ESTATES (ILKLEY) LIMITED (REGISTERED NUMBER: 00993513)**Balance Sheet
30 September 2022**

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	19,734	24,370
Investments	5	203	210
Investment property	6	<u>3,890,000</u>	<u>3,890,000</u>
		<u>3,909,937</u>	<u>3,914,580</u>
CURRENT ASSETS			
Debtors	7	1,806,826	1,856,939
Cash at bank		<u>570,708</u>	<u>361,346</u>
		<u>2,377,534</u>	<u>2,218,285</u>
CREDITORS			
Amounts falling due within one year	8	<u>1,115,538</u>	<u>1,044,421</u>
NET CURRENT ASSETS		<u>1,261,996</u>	<u>1,173,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,171,933</u>	<u>5,088,444</u>
PROVISIONS FOR LIABILITIES		<u>277,636</u>	<u>278,484</u>
NET ASSETS		<u><u>4,894,297</u></u>	<u><u>4,809,960</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	50,000	50,000
Retained earnings	10	<u>4,844,297</u>	<u>4,759,960</u>
SHAREHOLDERS' FUNDS		<u><u>4,894,297</u></u>	<u><u>4,809,960</u></u>

The notes form part of these financial statements

Balance Sheet - continued
30 September 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2023 and were signed on its behalf by:

A M C Avis - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Crescent Estates (Ilkley) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets to their estimated residual values over their expected useful lives at the following annual rate:

Fixtures, fittings and equipment	- 15% of book value
Motor vehicles	- 20% of book value

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Listed investments

Listed investments are stated at fair value determined by reference to quoted bid prices. Changes in the valuation of listed investments are taken to profit and loss in the income statement.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2021 and 30 September 2022	<u>26,924</u>	<u>27,338</u>	<u>625</u>	<u>54,887</u>
DEPRECIATION				
At 1 October 2021	22,530	7,746	241	30,517
Charge for year	<u>660</u>	<u>3,918</u>	<u>58</u>	<u>4,636</u>
At 30 September 2022	<u>23,190</u>	<u>11,664</u>	<u>299</u>	<u>35,153</u>
NET BOOK VALUE				
At 30 September 2022	<u>3,734</u>	<u>15,674</u>	<u>326</u>	<u>19,734</u>
At 30 September 2021	<u>4,394</u>	<u>19,592</u>	<u>384</u>	<u>24,370</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
COST OR VALUATION			
At 1 October 2021	150	60	210
Revaluations	<u>-</u>	<u>(7)</u>	<u>(7)</u>
At 30 September 2022	<u>150</u>	<u>53</u>	<u>203</u>
NET BOOK VALUE			
At 30 September 2022	<u>150</u>	<u>53</u>	<u>203</u>
At 30 September 2021	<u>150</u>	<u>60</u>	<u>210</u>

The company holds 75 percent of the ordinary share capital of The Box Tree Restaurant (Ilkley) Ltd.
The subsidiary did not trade during the year and is stated at cost.

Listed investments are stated at fair value. The cost of listed investments is £172 (2021 - £172).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2021	
and 30 September 2022	<u>3,890,000</u>
NET BOOK VALUE	
At 30 September 2022	<u>3,890,000</u>
At 30 September 2021	<u>3,890,000</u>

Investment properties are stated at valuation by the directors at 30 September 2021 by reference to a professional valuation carried out during 2021 on the basis of open market value. The historical cost of the properties is £1,587,612 (2021 - £1,587,612).

7. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	68,836	89,914
Shareholder's loan	1,334,604	1,356,906
Prepayments and accrued income	<u>27,156</u>	<u>33,889</u>
	<u>1,430,596</u>	<u>1,480,709</u>
Amounts falling due after more than one year:		
Corporation tax	<u>376,230</u>	<u>376,230</u>
Aggregate amounts	<u>1,806,826</u>	<u>1,856,939</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans	102,244	102,244
Trade creditors	122,296	82,796
Amounts owed to group undertakings	380,464	380,464
Corporation tax	32,401	10,955
Social security and other taxes	610	4,644
Other creditors	444,082	440,657
Accruals and deferred income	<u>33,441</u>	<u>22,661</u>
	<u>1,115,538</u>	<u>1,044,421</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022 £	2021 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

10. RESERVES

Retained earnings include non-distributable unrealised surpluses on valuation of properties and listed investments amounting to £2,052,402 (2021 - £2,052,409), net of related deferred taxation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.