

Registered Number 00993353

PILLING MOTOR GROUP LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,205,231	2,211,049
		<u>2,205,231</u>	<u>2,211,049</u>
Current assets			
Stocks		60,950	80,950
Debtors		15,035	24,459
Cash at bank and in hand		24,288	39,856
		<u>100,273</u>	<u>145,265</u>
Creditors: amounts falling due within one year	3	(247,831)	(308,748)
Net current assets (liabilities)		<u>(147,558)</u>	<u>(163,483)</u>
Total assets less current liabilities		<u>2,057,673</u>	<u>2,047,566</u>
Creditors: amounts falling due after more than one year	3	(830,986)	(887,324)
Total net assets (liabilities)		<u>1,226,687</u>	<u>1,160,242</u>
Capital and reserves			
Called up share capital	4	250,000	250,000
Profit and loss account		976,687	910,242
Shareholders' funds		<u>1,226,687</u>	<u>1,160,242</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 April 2016

And signed on their behalf by:

MR K J PILLING, Director

MR C G PILLING, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant, machinery & fittings - 25% reducing balance

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	2,453,027
Additions	1,817
Disposals	(6,000)
Revaluations	-
Transfers	-
At 31 December 2015	<u>2,448,844</u>
Depreciation	
At 1 January 2015	241,978
Charge for the year	4,885
On disposals	(3,250)
At 31 December 2015	<u>243,613</u>
Net book values	
At 31 December 2015	<u>2,205,231</u>
At 31 December 2014	<u>2,211,049</u>

3 Creditors

	2015	2014
	£	£
Secured Debts	830,986	887,324

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
250,000 Ordinary shares of £1 each	250,000	250,000

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