

**Unaudited Financial Statements for the Year Ended 31 October 2022**

**for**

**Evelyn Crescent Limited**

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**DIRECTORS:**

Mrs I M Lowe  
P F Lowe  
EP Lowe  
Mrs SJ Lowe  
JFT Lowe

**REGISTERED OFFICE:**

39 Eastgate  
Cowbridge  
Vale of Glamorgan  
CF71 7EL

**REGISTERED NUMBER:**

00993265 (England and Wales)

**ACCOUNTANTS:**

Macey Owen Limited  
5, Willow Walk  
Cowbridge  
Vale of Glamorgan  
CF71 7EE

**Abridged Balance Sheet**  
**31 October 2022**

	Notes	31/10/22 £	31/10/21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	758,521	759,100
Investments	5	892,481	867,568
		<u>1,651,002</u>	<u>1,626,668</u>
<b>CURRENT ASSETS</b>			
Stocks		424,854	341,994
Debtors	6	3,750,294	2,566,102
Cash at bank and in hand		1,105,372	2,245,810
		<u>5,280,520</u>	<u>5,153,906</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(282,694)	(149,263)
<b>NET CURRENT ASSETS</b>		<u>4,997,826</u>	<u>5,004,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,648,828	6,631,311
<b>PROVISIONS FOR LIABILITIES</b>		(53,512)	(65,960)
<b>NET ASSETS</b>		<u>6,595,316</u>	<u>6,565,351</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		260,500	260,500
Capital redemption reserve		259,500	259,500
Fair value reserve	7	(101,655)	25,374
Retained earnings		6,176,971	6,019,977
		<u>6,595,316</u>	<u>6,565,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31 October 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 July 2023 and were signed on its behalf by:

EP Lowe - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2022**

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**1. STATUTORY INFORMATION**

Evelyn Crescent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost and 15% on cost

**Inventories**

Inventories have been valued at lower of cost and estimated selling price less costs to sell

**Financial instruments**

Basic financial instruments are recognised at amortised costs, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the profit and loss account. Derivative financial instruments are initially recorded at costs and thereafter at fair value with changes recognised in the profit and loss account

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2021 - 16) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2021	1,444,075
Additions	81,839
Disposals	(28,266)
At 31 October 2022	<u>1,497,648</u>
<b>DEPRECIATION</b>	
At 1 November 2021	684,975
Charge for year	82,418
Eliminated on disposal	(28,266)
At 31 October 2022	<u>739,127</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>758,521</u>
At 31 October 2021	<u>759,100</u>

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST OR VALUATION</b>	
At 1 November 2021	867,568
Additions	118,886
Disposals	(31,930)
Revaluations	(62,043)
At 31 October 2022	<u>892,481</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>892,481</u>
At 31 October 2021	<u>867,568</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

5. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 October 2022 is represented by:

	Totals
	£
Valuation in 2019	764,273
Valuation in 2020	(132,792)
Valuation in 2021	236,087
Valuation in 2022	24,913
	<u>892,481</u>

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/10/22	31/10/21
	£	£
Other debtors	<u>3,690,847</u>	<u>2,560,374</u>

Debtors include an amount of £711,500 (2021: £711,500) which is due after more than one year

7. **RESERVES**

	Fair value reserve
	£
At 1 November 2021	25,374
Reserve transfer	<u>(127,029)</u>
At 31 October 2022	<u>(101,655)</u>

8. **RELATED PARTY DISCLOSURES**

The company has an outstanding loan due from Evelyn Terrace Limited of £2,560,374 (2021: £2,560,374), a company related by virtue of common directors.

The company has an outstanding loan due from Tomilligan Ltd, a company with common shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.