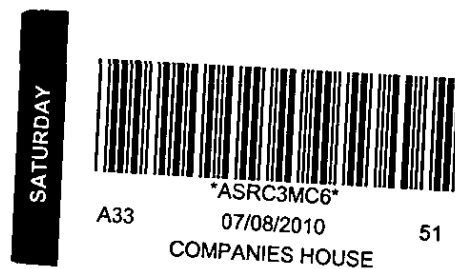


WITTON ESTATES MANAGEMENT SERVICES LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2009

Lakeside
Solihull Parkway
Birmingham Business Park
Birmingham
B37 7XZ



WITTON ESTATES MANAGEMENT SERVICES LTD

Registered Number 993066

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WITTON ESTATES MANAGEMENT SERVICES LTD (“Company”)**Registered number 993066****Director’s report for the year ending 31 December 2009**

The director presents the annual report and the financial statements for the year ended 31 December 2009

1. Activity

The Company is a wholly owned subsidiary of Holford Estates Ltd. The Company did not trade during the year.

2. Dividends

No dividend is proposed (2008 £nil)

3. Board of directors

The directors of the Company during the year were as follows

Mr L P Frith (resigned 10 April 2009)

Mrs J C Morgan (formerly Miss J C Bower, resigned 19 February 2009)

Mr S R Evans (appointed 10 April 2009)

The Company’s ultimate parent, IMI plc, maintains directors’ liability insurance and the director of the Company benefits from qualifying third party indemnity provisions which were in place during the financial year. At the date of this report there are such indemnity arrangements with the director in respect of the costs of defending civil, criminal and regulatory proceedings brought against the director, in their capacity as a director, where not covered by insurance and subject always to the limitations set by the Companies Act 2006.

4. Statement of director’s responsibilities in respect of the Director’s Report and the financial statements

The director is responsible for preparing the Director’s Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under Company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

WITTON ESTATES MANAGEMENT SERVICES LTD**Registered number 993066****Director's report for the year ending 31 December 2009 *(continued)***

4. Statement of director's responsibilities in respect of the Director's Report and the financial statements *(continued)*

In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The director is responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable the director to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



N Joynson
Secretary
29 July 2010

Lakeside,
Solihull Parkway,
Birmingham Business Park,
Birmingham,
B37 7XZ

WITTON ESTATES MANAGEMENT SERVICES LTD

Profit and loss account

During the year ended 31 December 2009 and the preceding financial year, the Company did not trade, received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss and has no recognised gains or losses.

Balance sheet as at 31 December 2009

	Note	2009 £	2008 £
Creditors: Amounts falling due within one year			
Amounts owed to group undertakings		<u>(246,787)</u>	<u>(246,787)</u>
Total assets less current liabilities		<u>(246,787)</u>	<u>(246,787)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(247,787)</u>	<u>(247,787)</u>
Equity shareholder's funds		<u>(246,787)</u>	<u>(246,787)</u>

For the year ending 31 December 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("Act") relating to dormant companies.

Director's responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the sole director on 29 July 2010 and were signed by him.



S R Evans
Director

WITTON ESTATES MANAGEMENT SERVICES LTD

Notes to the financial statements

for the year ended 31 December 2009

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements -

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and the Companies Act 2006 and under the historical cost accounting convention

Cash flow statement

The Company is exempt from the requirements of Financial Reporting Standard No 1 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of IMI plc and its cash flows are included within the consolidated cash flow statement of that company

2. Director's emoluments

In common with previous years, the director received no emoluments during the year

3. Share capital

At the 31 December 2009 and 31 December 2008 the allotted, called up and fully paid share capital amounted to £1,000 consisting of 1,000 ordinary shares of £1 each

4. Ultimate parent company

The ultimate parent undertaking, and controlling party, is IMI plc, which is incorporated in England and Wales. A copy of the Group financial statements of that company can be obtained from

The Company Secretary
Lakeside,
Solihull Parkway,
Birmingham Business Park,
Birmingham,
B37 7XZ

Or at www.imiplc.com