

Registration number: 00991769

# Dawson Pennington & Company Limited

Unaudited Financial Statements

for the Year Ended 31 December 2019



**Dawson Pennington & Company Limited**

**(Registration number: 00991769)**

**Statement of Financial Position as at 31 December 2019**

	Note	2019 £	2018 £
<b>Non-current assets</b>			
Investments in subsidiary undertakings	2	<u>200,206</u>	<u>200,206</u>
<b>Current assets</b>			
Trade and other receivables	3	<u>1,547</u>	<u>1,547</u>
<b>Current liabilities</b>			
Trade and other payables	4	<u>(200,206)</u>	<u>(200,206)</u>
<b>Net current liabilities</b>		<u>(198,659)</u>	<u>(198,659)</u>
<b>Total assets less current liabilities</b>		<u>1,547</u>	<u>1,547</u>
<b>Net assets</b>		<u>1,547</u>	<u>1,547</u>
<b>Capital and reserves</b>			
Share capital	5	<u>1,547</u>	<u>1,547</u>
<b>Total equity</b>		<u>1,547</u>	<u>1,547</u>


For the year ended 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 11 September 2020 and signed on its behalf by:

  
.....  
D Cougill  
Director

The notes on pages 2 and 4 form an integral part of these financial statements.

## **Dawson Pennington & Company Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **1 Accounting policies**

##### **Exemption from preparing group accounts**

The Company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group accounts.

##### **Going concern**

The financial statements of the Company have been prepared on a going concern basis.

##### **Investments in subsidiaries**

Other non-current assets represent investments in subsidiary undertakings. They are stated at cost less provision for impairment for any diminution in value.

##### **Financial assets**

Financial assets are initially measured at fair value plus directly attributable transaction costs. The Company's financial assets include trade and other receivables. The subsequent measurement of financial assets is at amortised cost.

##### **Financial liabilities**

Financial liabilities are initially measured at fair value plus directly attributable transaction costs. The Company's financial liabilities are trade and other payables. The subsequent measurement of financial liabilities is at amortised cost.

##### **Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

## Dawson Pennington & Company Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019 (continued)

#### 2 Investments in subsidiary undertakings

	£
<b>Cost or valuation</b>	
At 1 January 2019	393,034
At 31 December 2019	393,034
<b>Provision for impairment</b>	
At 1 January 2019	192,828
At 31 December 2019	192,828
<b>Carrying amount</b>	
At 31 December 2019	200,206
At 31 December 2018	200,206

Details of the subsidiaries as at 31 December 2019 are as follows;

Name of subsidiary	Principal activity	Country of incorporation and principal place of business	Proportion of ownership interest and voting rights held	
			2019	2018
Chorlton Cloughley Group Limited*	Dormant in liquidation	England	100%	100%
Ardonagh TM Holdco Limited**	Dormant in liquidation	England	100%	100%

\*The registered office address was 15 Canada Square, London, E14 5GL. Chorlton Cloughley Group Limited was dissolved on 28 July 2020.

\*\* The registered office address is 2 Minster Court, Mincing Lane, London, EC3R 7PD.

#### 3 Trade and other receivables

	2019 £	2018 £
<b>Current trade and other receivables</b>		
Receivables from related parties	1,547	1,547

#### 4 Trade and other payables

	2019 £	2018 £
<b>Current trade and other payables</b>		
Amounts due to other Group companies	200,206	200,206

## **Dawson Pennington & Company Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019 (continued)**

#### **5 Share capital**

##### **Allotted, called up and fully paid shares**

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	<u>1,547</u>	<u>1,547</u>	<u>1,547</u>	<u>1,547</u>

#### **6 Ultimate parent company**

The Group's majority shareholder and ultimate controlling party at 31 December 2019 is HPS Investment Partners LLC. The parent company of the largest group that prepares group financial statements at 31 December 2019 that consolidate the Company is The Ardonagh Group Limited (incorporated in Jersey, registered office address 3rd Floor, 44 Esplanade, St Helier, Jersey, JE4 9WG). The parent company of the smallest group that prepares group financial statements at 31 December 2019 that consolidate the Company is Ardonagh Midco 3 plc (incorporated in Great Britain, registered office address 2 Minster Court, Mincing Lane, London, EC3R 7PD). Financial statements for The Ardonagh Group Limited and Ardonagh Midco 3 plc are available on request from:

2 Minster Court  
Mincing Lane  
London  
EC3R 7PD