

Registered number  
00991658

STANLEY J. NICHOLAS LIMITED

Abbreviated Accounts

31 August 2014

## **STANLEY J. NICHOLAS LIMITED**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of STANLEY J. NICHOLAS LIMITED for the year ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of STANLEY J. NICHOLAS LIMITED for the year ended 31 August 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Lewis and Company  
Chartered Certified Accountants  
85 Commercial Street  
Risca  
Newport  
Gwent  
NP11 6AW

21 May 2014

**STANLEY J. NICHOLAS LIMITED****Registered number:** 00991658**Abbreviated Balance Sheet****as at 31 August 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	278,256	153,445
<b>Current assets</b>			
Stocks		7,000	4,050
Debtors		69,845	23,717
Cash at bank and in hand		10,534	83,262
		<u>87,379</u>	<u>111,029</u>
<b>Creditors: amounts falling due within one year</b>		<u>(72,136)</u>	<u>(75,745)</u>
<b>Net current assets</b>		15,243	35,284
<b>Total assets less current liabilities</b>		<u>293,499</u>	<u>188,729</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(120,438)</u>	<u>(78,363)</u>
<b>Net assets</b>		<u>173,061</u>	<u>110,366</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		172,961	110,266
<b>Shareholders' funds</b>		<u>173,061</u>	<u>110,366</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr E G Williams- Price  
Director



**STANLEY J. NICHOLAS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 September 2013	477,090
Additions	179,388
Disposals	(75,188)
At 31 August 2014	<u>581,290</u>

**Depreciation**

At 1 September 2013	323,645
Charge for the year	36,492
On disposals	(57,103)
At 31 August 2014	<u>303,034</u>

**Net book value**

At 31 August 2014	<u>278,256</u>
At 31 August 2013	<u>153,445</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
<b>4 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr E G Williams-Price				
Director's loan account	(16)	18,123	(18,181)	(74)
Mr A Williams-Price				
Director's loan account	(17)	18,123	(18,181)	(75)
Mrs R Williams-Price				
Director's loan account	(18)	18,123	(18,181)	(76)
	<u>(51)</u>	<u>54,369</u>	<u>(54,543)</u>	<u>(225)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.