

Abbreviated Accounts for the Year Ended 31 March 2016

for

J F W Construction Limited

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for the Year Ended 31 March 2016

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J F W Construction Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS: J T Cottier
B R Cottier
A M Cottier

SECRETARY: J T Cottier

REGISTERED OFFICE: Civil House
Grove Street
New Ferry
WIRRAL
CH62 5AX

REGISTERED NUMBER: 00990851 (England and Wales)

ACCOUNTANTS: Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		88,923		79,463
CURRENT ASSETS					
Stocks		27,129		27,129	
Debtors		378,368		635,938	
Cash at bank and in hand		<u>4,341</u>		<u>327,933</u>	
		409,838		991,000	
CREDITORS					
Amounts falling due within one year	3	<u>347,193</u>		<u>926,952</u>	
NET CURRENT ASSETS			<u>62,645</u>		<u>64,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,568		143,511
CREDITORS					
Amounts falling due after more than one year	3		(16,112)		(13,292)
PROVISIONS FOR LIABILITIES			<u>(13,849)</u>		<u>(10,491)</u>
NET ASSETS			<u>121,607</u>		<u>119,728</u>
CAPITAL AND RESERVES					
Called up share capital	4		120		120
Share premium			1,480		1,480
Profit and loss account			<u>120,007</u>		<u>118,128</u>
SHAREHOLDERS' FUNDS			<u>121,607</u>		<u>119,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

J T Cottier - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	330,403
Additions	40,675
Disposals	<u>(26,871)</u>
At 31 March 2016	<u>344,207</u>
DEPRECIATION	
At 1 April 2015	250,940
Charge for year	26,563
Eliminated on disposal	<u>(22,219)</u>
At 31 March 2016	<u>255,284</u>
NET BOOK VALUE	
At 31 March 2016	<u>88,923</u>
At 31 March 2015	<u>79,463</u>

3. CREDITORS

Creditors include an amount of £ 31,138 (2015 - £ 20,447) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
120	Ordinary	£1	<u>120</u>	<u>120</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the company owed the directors £36,344 (2015 £36,968) which is included in other creditors in note 7 to the financial statements. The company paid interest on these loans during the year amounting to £4,560.

The directors received dividends during the year amounting to £13,412.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.