

SOUTH LODGE DEVELOPMENTS LIMITED**Company No.990475****DIRECTORS' REPORT**

The Directors hereby submit their Annual Report and Accounts of the Company for the year ended 31st December 2009

The Directors of the Company during the financial year were

MR E J S GADSDEN

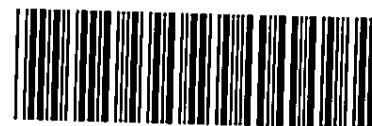
MRS C GADSDEN

During the above financial year the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen Any expenses have been met by the Parent Company - W E Black Limited

Signed on behalf of the Board



THURSDAY



A30 15/04/2010 286
COMPANIES HOUSE

BALANCE SHEET AT 31st DECEMBER 2009**ASSETS**

Due from Parent Company

£10,000

Represented by

AUTHORISED SHARE CAPITAL 10,000 Ordinary Shares of £1

SHARE CAPITAL ISSUED AND FULLY PAID

10,000 Ordinary Shares of £1 each

£10,000

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st December 2009 the company was entitled to exemption from audit under S 477 of the Companies Act 2006 and no members have deposited a notice under S 476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company



DIRECTOR
March, 2010