

FLEET INTERNATIONAL (MARINE) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005



FLEET INTERNATIONAL (MARINE) LTD

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FLEET INTERNATIONAL (MARINE) LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Investments	2		75,000		75,000
Current assets					
Debtors		33,191		23,327	
Cash at bank and in hand		3,408		935	
		<u>36,599</u>		<u>24,262</u>	
Creditors: amounts falling due within one year		<u>(46,035)</u>		<u>(36,913)</u>	
Net current liabilities			(9,436)		(12,651)
Total assets less current liabilities			<u>65,564</u>		<u>62,349</u>
Capital and reserves					
Called up share capital	3	35,000		35,000	
Profit and loss account		30,564		27,349	
Shareholders' funds			<u>65,564</u>		<u>62,349</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 September 2005


J. Ellison
Director

FLEET INTERNATIONAL (MARINE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 July 2004 & at 30 June 2005	75,000
	<u>75,000</u>
At 30 June 2004	<u>75,000</u>

3 Share capital

	2005 £	2004 £
Authorised		
35,000 Ordinary shares of £1 each	35,000	35,000
	<u>35,000</u>	<u>35,000</u>
Allotted, called up and fully paid		
35,000 Ordinary shares of £1 each	35,000	35,000
	<u>35,000</u>	<u>35,000</u>