

FLEET INTERNATIONAL (MARINE) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



FLEET INTERNATIONAL (MARINE) LTD

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FLEET INTERNATIONAL (MARINE) LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

| | Notes | 2004 £ | £ | 2003 £ | £ |
|---|-------|-----------------|---------------|-----------------|---------------|
| Fixed assets | | | | | |
| Investments | 2 | | 75,000 | | 75,000 |
| Current assets | | | | | |
| Debtors | | 23,327 | | 22,975 | |
| Cash at bank and in hand | | 935 | | 162 | |
| | | <u>24,262</u> | | <u>23,137</u> | |
| Creditors: amounts falling due within one year | | <u>(36,913)</u> | | <u>(41,965)</u> | |
| Net current liabilities | | | (12,651) | | (18,828) |
| Total assets less current liabilities | | | <u>62,349</u> | | <u>56,172</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 35,000 | | 35,000 |
| Profit and loss account | | | 27,349 | | 21,172 |
| Shareholders' funds | | | <u>62,349</u> | | <u>56,172</u> |

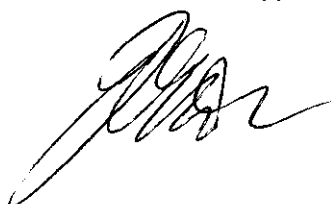
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2 September 2004

J. Ellison
Director



FLEET INTERNATIONAL (MARINE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

| | Investments £ |
|----------------------------------|------------------|
| Cost | |
| At 1 July 2003 & at 30 June 2004 | 75,000 |
| | <u>75,000</u> |
| At 30 June 2003 | <u>75,000</u> |

3 Share capital

| | 2004 £ | 2003 £ |
|---|---------------|---------------|
| Authorised | | |
| 35,000 Ordinary shares of £1 each | 35,000 | 35,000 |
| | <u>35,000</u> | <u>35,000</u> |
| Allotted, called up and fully paid | | |
| 35,000 Ordinary shares of £1 each | 35,000 | 35,000 |
| | <u>35,000</u> | <u>35,000</u> |