

REGISTERED NUMBER 00989340

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
ISABELLA INTERNATIONAL CAMPING LIMITED

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ISABELLA INTERNATIONAL CAMPING LIMITED (REGISTERED NUMBER: 00989340)

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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ISABELLA INTERNATIONAL CAMPING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS

S P Biggs
J Miller
I Odgaard
M T Kjeldsen

REGISTERED OFFICE:

30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

REGISTERED NUMBER:

00989340

**SENIOR STATUTORY
AUDITOR:**

Simon Husband

AUDITORS

Richardsons
Chartered Accountants
Statutory Auditors
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

**REPORT OF THE INDEPENDENT AUDITORS TO
ISABELLA INTERNATIONAL CAMPING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Isabella International Camping Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Simon Husband (Senior Statutory Auditor)
for and on behalf of Richardsons
Chartered Accountants
Statutory Auditors
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

20 February 2012

ISABELLA INTERNATIONAL CAMPING LIMITED (REGISTERED NUMBER: 00989340)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	959,110	1,006,502
CURRENT ASSETS			
Stocks		663,129	753,965
Debtors		262,305	403,866
Cash at bank		95,145	218,182
		<u>1,020,579</u>	<u>1,376,013</u>
CREDITORS			
Amounts falling due within one year		<u>363,318</u>	<u>793,088</u>
NET CURRENT ASSETS		<u>657,261</u>	<u>582,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,616,371</u>	<u>1,589,427</u>
CAPITAL AND RESERVES			
Called up share capital	3	350,000	350,000
Profit and loss account		<u>1,266,371</u>	<u>1,239,427</u>
SHAREHOLDERS' FUNDS		<u>1,616,371</u>	<u>1,589,427</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 February 2012 and were signed on its behalf by



S P Biggs - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2 5% straight line basis
Fixtures and fittings	- 20% straight line basis
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	1,379,537
Additions	1,931
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At 31 December 2011	1,381,468
DEPRECIATION	
At 1 January 2011	373,035
Charge for year	49,323
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At 31 December 2011	422,358
NET BOOK VALUE	
At 31 December 2011	959,110
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At 31 December 2010	1,006,502
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ISABELLA INTERNATIONAL CAMPING LIMITED (REGISTERED NUMBER: 00989340)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
350,000	Ordinary	1	<u>350,000</u>	<u>350,000</u>

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Isabella A/S. Isabella A/S is registered in Denmark and controlled by Isabellafonden, an approved registered trade foundation in Denmark. A copy of the parent company financial statements can be obtained from

Isabella A/S
Isabellahøj 3
DK7100
Vejle
Denmark

5 RELATED PARTY DISCLOSURES

During the year the company purchased goods for resale from Isabella A/S, its parent company, to the value of £3,812,328 (PE 31/12/10 £913,953). The company was also charged interest of £2,326 (PE 31/12/10 £64) by Isabella A/S during the year.

At the year end £26,156 (PE 31/12/10 £494,058) was outstanding to Isabella A/S. This amount is shown in "Amounts owed to Group Undertakings" in the balance sheet.

I Odgaard, one of the directors, is a beneficiary of Isabellafonden.