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RONHILL SPORTS LIMITED

Minutes of an Extraordinary General Meeting
held at Peaco House, Dawson Street, Hyde, Cheshire.
on 4th April 1995 at 12.05 p.m.

Present : All Shareholders

1. Mr. M.R. Peacock proposed and Mr. I.D. Powell seconded each of the following special resolutions : -

1. That the authorised share capital of the Company be increased to £2,000,000 by the creation of 1,000,000 shares of £1 each ranking pari passu in all respects with the existing shares in the capital of the company.
2. That subject to and conditional upon the passing of the resolution numbered 1 set out in the notice convening this Meeting the Directors be and they are hereby generally and unconditionally authorised to exercise all powers of the Company to allot relevant securities (within the meaning of Section 80 of the Companies Act 1985) up to an aggregate nominal amount of £1,000,000 provided that this authority shall expire on the day prior to the fifth anniversary of the date of the passing of this resolution save that the company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the Directors may allot relevant securities in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

On a show of hands, such resolutions were passed unanimously.

2. There being no further business the meeting closed.

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CHAIRMAN

